



Policy

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Water

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A. Objective

- To be a world class real estate investor and manager serving and improving the lives of those around us, Link Asset Management Limited (“**Link**”) is committed to managing the quantity and quality of water consumption and outflows from our assets in a sustainable manner.
- Water Policy (“**This Policy**”) describes Link’s stance and approaches on water resources management.

B. Policy Scope

- This Policy applies to individual Business Units (“**BU**s”) of Link and sets out overarching framework for implementation in assets across geographies where Link has operational control.
- In areas of influence with minimal control, Link leads by example and provides support to its tenants, suppliers and business partners where feasible.

C. Policy Content

1. Principles and Approach

- Water security in terms of quantity and quality is crucial to sustaining human health and wellbeing, economies and ecosystems. We recognise that our building users and the broader communities would benefit from our portfolio-wide commitment and efforts in water management.
- We strive to deliver sustainable outcomes with our stakeholders by initiatives relating to water conservation, efficiency, quality and awareness at different stages of asset life cycle:
 - Acquisition;
 - Planning, design and construction;
 - Operation and maintenance; and
 - Fit-out and renovation.
- Compared to 2018/2019 baseline, we target to reduce 10% general water use intensity per square metre by 2035. Excluding usage from cooling towers, general water use includes water for cleansing, flushing, potable uses, irrigation and other minor uses.
- For any assets that are co-owned and/or managed by other business partners, Link engages with them to ensure their implementation approaches for water management are aligned with the requirements outlined in this Policy.

2. Implementation

- We achieve water conservation and efficiency by:
 - Procuring plumbing fixtures and water-consuming devices registered under Hong Kong Water Efficiency Labelling Scheme (“**WELS**”) or relevant standards across geographies that demonstrate water efficiency;
 - Upgrading to water-efficient plumbing fixtures such as flow restrictors, self-closing water taps and dual flush valves during operational maintenance and renovation works where practical;

- Inspecting plumbing fixtures, pipes and drainage systems of the existing buildings regularly to repair / replace leaks and avoid water wastage in a timely manner;
 - Monitoring consumption of different water usages via metering systems. Where sub-meters are available, our tenants are charged on a user-pays basis;
 - Undertaking internal water audit to evaluate and identify improvement areas of water consumption;
 - Reusing rainwater for irrigation purposes where practical and procuring drought-resistant plants in our portfolio; and
 - Participating in internationally recognised water efficiency benchmarking schemes, e.g. National Australian Built Environment Rating System (“**NABERS**”) Water rating and improving performance where feasible.
- We enhance water quality and safety by:
 - Participating in the “Quality Water Supply Scheme for Buildings – Fresh Water (Management System)” launched by Hong Kong Water Supplies Department for selected properties each year;
 - Avoiding contamination of sewage and flood / stormwater runoff at site level;
 - Handling and discharging wastewater in accordance with our Fit-out Handbook and Management Rules (applicable to Link and tenants, and their appointed contractors) that is in line with industry leading practices, or at a minimum, in compliance with statutory and regulatory requirements.
 - We promote water management awareness by:
 - Establishing partnerships with policymakers and industry leaders to develop policies and innovations that advocate for sustainable water resources management; and
 - Communicating Link’s water-related strategies to staff, tenants, contractors, suppliers, customers and communities and encouraging them to consume water in a responsible manner and by means of:
 - Staff training;
 - Green Lease;
 - Tenant Academy;
 - Green Shop Pledge offered by Hong Kong Green Shop Alliance;
 - Fit-out Handbook; and
 - Posters and other publicity materials in prominent places.

3. Reporting and Review

- The responsibility to endorse and implement this Policy lies with S&RG, Asset Management, Project & Operations and Property & Car Park Management.
- Water risks and opportunities are identified and monitored by our S&RG Lead and reported to the Board on a regular basis, or annually at minimum.
- Progress on strategy and initiatives and Key Performance Indicators (“**KPIs**”) will be reported by respective departments during the meetings of the Board, Sustainability Advisory Committee (“**SAC**”), Sustainability Committee (“**SC**”), and Sustainability Task Groups. In addition, our water management efforts will be verified and disclosed in Link’s annual reports and sustainability website.

- This Policy will be regularly reviewed considering legislative and organisational changes and developments in sustainability best practices, or at a minimum, every three years. Endorsement from SC is required for any formalised adjustment of this Policy.
- Any enquiries on this Policy can be submitted via sustainability@linkreit.com.