

Financial Highlights for the Year Ended 31 March 2025

Revenue	\$14,223 million	+4.8%
Net property income	\$10,619 million	+5.5%
Total distributable amount	\$7,025 million	+4.6%
Full-year distribution per unit	272.34 cents	+3.7%
Investment properties valuation	\$220,413 million	-6.6%
Net asset value per unit	\$63.30	-9.6%
Net gearing ratio		21.5%
Credit ratings	A/Stable (S&P) A2/Stable (Moody's) A/Stable (Fitch Ratings)	

Hong Kong Portfolio

Retail

Average monthly unit rent per square foot	\$63.3	-1.7%
Occupancy rate		97.8%
Reversion rate		-2.2%
Tenant retail gross sales per square foot		-3.0%
Rent-to-sales ratio		13.0%

Office

Occupancy rate		99.2%
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Mainland China Portfolio

	Retail	Office	Logistics
Occupancy rate	95.9%	95.4%	97.4%
Reversion rate	-0.7%	-24.1%	+3.8%

Overseas Portfolio

	Australia Retail	Singapore Retail	Office
Occupancy rate	99.0%	99.6%	85.5%