

Appendix

Financial Highlights for the Year Ended 31 March 2023

Revenue	\$12,234 million	+5.4%
Net property income	\$9,198 million	+4.8%
Profit before transaction with Unitholders	\$15,293 million	+121.4%
Total distributable amount	\$6,311 million	+0.6% ⁽¹⁾
Full year distribution per unit (fully diluted) ⁽²⁾	274.31 cents	-10.3%
Investment properties valuation	\$237,469 million	+11.6%
Net asset value per unit	\$73.98	-4.0%
Net gearing ratio		17.8%
Credit ratings		A/Stable (S&P) A2/Stable (Moody's) A/Stable (Fitch Ratings)

Hong Kong Portfolio

Retail

Average monthly unit rent per square foot	\$63.8	+1.8%
Occupancy rate		98.0%
Reversion rate		+7.1%
Tenant retail gross sales growth per square foot		+6.2%
Rent-to-sales ratio ⁽³⁾		12.5%

Office

Occupancy rate		98.2%
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Overall portfolio

Overall rental collection rate		99.0%
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Mainland China Portfolio

	Retail ⁽⁴⁾	Office	Logistics
Occupancy rate	95.2%	95.5%	100.0%
Reversion rate	-3.0%	-14.5%	4-5% ⁽⁵⁾
Overall rental collection rate		97.0%	

Overseas Portfolio

	Australia Retail	Singapore Retail	Office ⁽⁶⁾
Occupancy rate	96.9%	99.9%	~90%
Overall rental collection rate		96.0%	

Note:

1. Excluding the discretionary distribution of \$146 million in the financial year 2021/2022, total distributable income edged up 0.6% year-on-year.
2. The number of units issued rose 20% following Link's one-for-five Rights Issue, DPU for the year decreased 10.3% to 274.31 cents comprising an interim DPU of 155.51 cents and a final DPU of 118.80 cents.

3. It indicates tenants' occupancy cost.
4. Including Qibao Vanke Plaza in Shanghai, Link's qualified minority-owned property.
5. Leases in the logistics portfolio provide a stable rental escalation term of 4-5%.
6. It comprises office buildings in Australia and the UK, including a joint venture in a prime office portfolio in Sydney and Melbourne.