

Financial Highlights for the Six Months Ended 30 September 2022

Revenue	\$6,042 million	+4.6%
Net property income	\$4,587 million	+4.5%
Profit after taxation and before transaction with unitholders	\$14,017 million	+121.0%
Interim distribution per unit	155.51 cents	+1.9% ⁽¹⁾
Valuation of investment properties ⁽²⁾	\$223,485 million	+5.0%
Net asset value per unit ⁽²⁾	\$80.86	+4.9%
Gearing ratio		22.7%
Credit ratings		A/Stable (S&P) A2/Stable (Moody's) A/Stable (Fitch Ratings)

Hong Kong Portfolio

Retail portfolio

Average monthly unit rent per square foot	\$63.2
Occupancy rate	97.5%
Reversion rate	+8.5%
Tenant retail gross sales growth per square foot	+3.8%
Rent-to-sales ratio	12.6%

Office

Committed occupancy rate ⁽³⁾	98.2%
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Overall portfolio

Overall rental collection rate	96.0%
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Mainland China Portfolio

	Retail Portfolio ⁽⁴⁾	Office Portfolio
Occupancy rate	92.1%	96.0%
Reversion rate	8.4%	-18.2%
Overall portfolio rental collection rate	90.0%	

Overseas Portfolio

	Australia Retail Portfolio	Office Portfolio ⁽⁵⁾
Occupancy rate	95.9%	91.8%
Overall portfolio rental collection rate	93.0%	

Note:

- Interim DPU for the period grew by 1.9% to 155.51 cents if the discretionary distribution of 7 cents per unit in 1H 2021/2022 is excluded. Interim DPU for the period decreased by 2.6% if included the discretionary distribution of 7 cents per unit in 1H 2021/2022.
- These comparisons are based on 31 March 2022 figures.
- As of 5 October 2022.
- Including Qibao Vanke Plaza in Shanghai, Link's qualified minority-owned property.
- Including a joint venture in a prime office portfolio in Sydney and Melbourne.