

## Key Financials for the Year Ended 31 March 2020

Total revenue	\$10,718 million	↑ 5.6% (like-for-like) ↑ 6.8%
Net property income	\$8,220 million	↑ 6.3% (like-for-like) ↑ 6.9%
Loss for the year	\$17,303 million	
Full-year distribution per unit	287.19 cents*	↑ 5.9%
Valuation	\$193,224 million	↓ 11.6%
Net asset value per unit	\$ 77.61	↓ 13.3%
Gearing ratio		16.7%
Credit ratings	A/Stable (S&P) / A2/Stable (Moody's) / A/Stable (Fitch Ratings)	
Hong Kong Retail Portfolio		
Average monthly unit rent psf	\$ 70.3	↑ 3.4%
Occupancy rate		96.5%
Reversion rate (excluding short-term leases for less than one year)		12.6%
Tenants' retail gross sales psf		↓ 1.7%
Rent-to-sales ratio		14.7%
Mainland China Portfolio		
	<i>Retail Portfolio</i>	<i>Office Portfolio</i>
Occupancy rate	97.8%	97.4%
Reversion rate	29.6%	7.1%

\*includes 14 cents in discretionary distribution