

Financial Highlights for the Year Ended 31 March 2019

Total revenue	\$ 10,037 million	↑ 7.2% (like-for-like)	↑ 0.1%
Net property income	\$ 7,689 million	↑ 7.1% (like-for-like)	↑ 0.3%
Full-year distribution per unit	271.17 cents*	↑ 8.6%	
Valuation	\$ 218,496 million	↑ 7.6%	
Net asset value per unit	\$ 89.48	↑ 7.7%	
Gearing ratio		10.7%	
Credit ratings	A/Stable (S&P) / A2/Stable (Moody's) / A/Stable (Fitch Ratings)		
Hong Kong Portfolio			
Average monthly unit rent per square foot	\$ 68.0	↑ 9.0%	
Occupancy rate		97.1%	
Reversion rate		22.5%	
Tenants' monthly gross sales per square foot		↑ 5.4%	
Rent-to-sales ratio		13.5%	
Mainland China Portfolio			
	<i>Retail Portfolio</i>	<i>Office Portfolio</i>	
Occupancy rate	98.5%	95.5%	
Reversion rate	30.2%	23.8%	

*includes 2.51 cents in discretionary distribution