

Financial Highlights for the Six Months Ended 30 September 2019

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| Total revenue | \$ 5,332 million | ↑ 7.8% (like-for-like) ↑ 8.2% |
| Net property income | \$4,071 million | ↑ 8.5% (like-for-like) ↑ 8.3% |
| Profit for the period | \$6,717 million | ↓ 28.0% |
| Interim distribution per unit | 141.47 cents | ↑ 8.3% |
| Valuation ⁽¹⁾ | \$ 220,434 million | ↑ 0.9% |
| Net asset value per unit | \$ 90.58 | ↑ 6.1% |
| Gearing ratio | | 11.9% |
| Credit ratings | A/Stable (S&P) / A2/Stable (Moody's) / A/Stable (Fitch Ratings) | |
| Hong Kong Portfolio | | |
| Average monthly unit rent per square foot ⁽¹⁾ | \$ 69.6 | ↑ 2.4% |
| Occupancy rate | | 96.9% |
| Reversion rate | | 18.1% |
| Average monthly retail gross sales per square foot | | ↑ 1.4% |
| Rent-to-sales ratio | | 14.4% |
| Mainland China Portfolio | | |
| | <i>Retail Portfolio</i> | <i>Office Portfolio</i> |
| Occupancy rate | 99.0% | 95.1% |
| Reversion rate | 31.5% | 13.5% |

Note:

1. These comparisons are based on 31 March 2019 figures while others are based on figures as at / for the period ended 30 September 2018.