

## Financial Highlights for the Six Months Ended 30 September 2018

Total revenue	HK\$ 4,930 million	↑ 7.4% (like-for-like)	↓ 0.4%
Net property income	HK\$ 3,759 million	↑ 6.9% (like-for-like)	↓ 0.2%
Interim distribution per unit	HK 130.62 cents	↑ 7.5%	
Valuation <sup>(1)</sup>	HK\$ 209,790 million	↑ 3.3%	
Net asset value per unit <sup>(1)</sup>	HK\$ 85.41	↑ 2.8%	
Gearing ratio			10.3%
Credit ratings	A/Stable (S&P) / A2/Stable (Moody's)		
Hong Kong Portfolio			
Average monthly unit rent per square foot <sup>(1)</sup>	HK\$ 65.7	↑ 5.3%	
Occupancy rate			95.5%
Reversion rate			22.5%
Tenants' monthly gross sales per square foot		↑ 7.2%	
Rent-to-sales ratio			13.3%
Mainland China Portfolio			
	<i>Retail Portfolio</i>	<i>Office Portfolio</i>	
Occupancy rate	98.8%	98.9%	
Reversion rate	43.2%	0.2%	

Note:

1. These comparisons are based on 31 March 2018 figures while others are based on period ended 30 September 2017 figures.