

## Building a Resilient Portfolio for the Long Term

### Financial Highlights for the Six Months Ended 30 September 2017

Total revenue		HK\$ 4,949 million	↑ 7.4%
Net property income		HK\$ 3,767 million	↑ 9.5%
Interim distribution per unit		HK 121.50 cents	↑ 8.7%
Valuation <sup>(1)</sup>		HK\$ 189,818 million	↑ 9.1%
Net asset value per unit <sup>(1)</sup>		HK\$ 67.11	↑ 7.4%
Gearing ratio			17.4%
Credit ratings		A/Stable (S&P) / A2/Stable (Moody's)	
Hong Kong Portfolio			
Average monthly unit rent per square foot <sup>(1)</sup>		HK\$ 59.0	↑ 6.7%
Occupancy rate			96.3%
Reversion rate (over 3-year lease)			26.8%
Tenants' monthly gross sales per square foot			↑ 7.2%
Mainland China Portfolio			
	<i>EC Mall – Retail</i>	<i>Metropolitan Plaza – Retail</i>	<i>Link Square – Office</i>
Occupancy rate	92.4%	99.1%	98.1%
Reversion rate	30.7%	62.1%	17.2%

Note:

1. These comparisons are based on 31 March 2017 figures while others are based on period ended 30 September 2016 figures.