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Link CB Limited

(formerly known as Link 2019 CB Limited)

(incorporated in the British Virgin Islands with limited liability)

(as Issuer)

**HK\$4,000,000,000 1.60 per cent. Guaranteed Green Convertible Bonds due 2024
(the Bonds)
(stock code: 5936)**

guaranteed by

The Link Holdings Limited

(incorporated in the Cayman Islands with limited liability)

and

Link Properties Limited (領展物業有限公司)

(incorporated in the Cayman Islands with limited liability)

and

HSBC Institutional Trust Services (Asia) Limited

(滙豐機構信託服務(亞洲)有限公司)

(incorporated in Hong Kong with limited liability)

in its capacity as trustee, and with recourse limited to the assets,
of

Link Real Estate Investment Trust (領展房地產投資信託基金)

(a collective investment scheme authorised under section 104

of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(stock code: 823)

managed by

Link Asset Management Limited (領展資產管理有限公司)

(incorporated in Hong Kong with limited liability)

in its capacity as manager of Link Real Estate Investment Trust

PARTIAL REDEMPTION AND CANCELLATION OF THE BONDS

This announcement is made by the board of directors (the **Board**) of Link Asset Management Limited (the **Manager**), as manager of Link Real Estate Investment Trust (**Link REIT**) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities (the **Listing Rules**) on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of Link REIT dated 7 March 2019, 8 March 2019 and 3 April 2019 in relation to the issuance of Bonds by the Issuer (collectively, the **Announcements**). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the terms and conditions of the Bonds and as notified by the Trustee and Principal Agent, the Issuer has, at the option of the Bondholders, redeemed part of the Bonds on 4 April 2022 at an aggregate principal amount of HK\$3,213,000,000 (the **Redeemed Bonds**), representing approximately 80.33% of the initial principal amount of the Bonds, together with interest accrued up to the date fixed for redemption but unpaid. All the Redeemed Bonds will be cancelled. After cancellation of the Redeemed Bonds, the remaining aggregate outstanding principal amount of the Bonds will be HK\$787,000,000, representing approximately 19.67% of the initial principal amount of the Bonds.

Pursuant to Rule 37.48(a) of the Listing Rules, the Board will make further announcements for every subsequent 5% interval of the initial principal amount of the Bonds which had been redeemed or cancelled in accordance with the terms and conditions of the Bonds.

By order of the Board
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Kenneth Tai Lun WONG
Company Secretary

Hong Kong, 4 April 2022

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

NG Kok Siong (*Chief Financial Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Christopher John BROOKE

Ed CHAN Yiu Cheong

Jenny GU Jialin

Lincoln LEONG Kwok Kuen

Blair Chilton PICKERELL

Poh Lee TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling