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### **Link Real Estate Investment Trust**

(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(stock code: 823)

# FINAL CONSIDERATION FOR ACQUISITION OF TWO INSTITUTIONAL GRADE CAR PARK/CAR SERVICE CENTRES AND GODOWN BUILDINGS IN HONG KONG – NO. 60 KA YIP STREET, CHAI WAN AND NO. 50 PO LOI STREET, HUNG HOM

The Board announces that the final consideration for the acquisition of the Apollo Luck Sale Interest in relation to the Chai Wan Property and the ZF Land Sale Shares in relation to the Hung Hom Property, in accordance with the Sale and Purchase Agreements determined based on the audited Completion accounts, was HK\$2,695.7 million and HK\$3,122.6 million, respectively.

Reference is made to the announcements dated 10 November 2021 and 31 December 2021 (collectively the *Announcements*) of Link Real Estate Investment Trust (*Link*), both regarding the acquisition by Link of the Apollo Luck Sale Interest in relation to the Chai Wan Property and the ZF Land Sale Shares in relation to the Hung Hom Property. Unless otherwise stated, capitalised terms used herein have the meanings ascribed to them in the Announcements.

The audits of the Completion accounts as contemplated by the Sale and Purchase Agreements have been completed and the final consideration for the acquisition of the Apollo Luck Sale Interest and the ZF Land Sale Shares was HK\$2,695.7 million and HK\$3,122.6 million respectively. As the adjusted initial consideration paid at Completion for the acquisition of the Apollo Luck Sale Interest and the ZF Land Sale Shares was HK\$2,695.0 million and HK\$3,122.0 million respectively, an Adjustment Payment of HK\$0.7 million and HK\$0.6 million will be paid by the relevant Purchaser to the Vendor in relation to the acquisition of the Apollo Luck Sale Interest and the ZF Land Sale Shares respectively on or before 10 May 2022 in accordance with the Sale and Purchase Agreements.

By order of the Board
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Kenneth Tai Lun WONG
Company Secretary

Hong Kong, 22 April 2022

As at the date of this announcement, the Board of the Manager comprises:

# Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

### **Executive Directors**

George Kwok Lung HONGCHOY (Chief Executive Officer) NG Kok Siong (Chief Financial Officer)

### Non-Executive Director

Ian Keith GRIFFITHS

## **Independent Non-Executive Directors**

Christopher John BROOKE
Ed CHAN Yiu Cheong
Jenny GU Jialin
Lincoln LEONG Kwok Kuen
Blair Chilton PICKERELL
Poh Lee TAN
Peter TSE Pak Wing
Nancy TSE Sau Ling