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## **Link Real Estate Investment Trust**

*(a collective investment scheme authorised under section 104  
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*  
**(stock code: 823)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr NG will be appointed as an ED of the Manager effective from 1 February 2020.

The board of directors (the **Board**) of Link Asset Management Limited (the **Manager**), as manager of Link Real Estate Investment Trust (**Link**), is pleased to announce that Mr NG Kok Siong (**Mr NG**) will be appointed as an executive director (**ED**) of the Manager effective from 1 February 2020. Mr NG is currently the Chief Financial Officer of the Manager and one of its responsible officers for the purpose of the Securities and Futures Ordinance.

The biography of Mr NG containing information required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **Listing Rules**) as if such rule were applicable to Link is set out below:

Mr NG, aged 48, joined Link as the Chief Financial Officer and became a member of the Finance and Investment Committee of the Manager on 3 May 2018. He spearheads the finance, capital management, risk management, business and information technology solution, and quantity surveying functions. Mr NG will also assume the role of Link's Regional Head of Mainland China region. Since December 2019, he has been a director of a number of subsidiaries of Link.

Mr NG has extensive experience in the real estate sector in Asia covering a spectrum of strategic management roles in finance, investment, corporate development and business technology. Since joining CapitaLand Group in 2005, Mr NG held various senior executive positions, including Chief Corporate Development Officer of CapitaLand Limited (a company listed on the Singapore Exchange), Chief Financial Officer of CapitaMalls Asia Limited (currently known as CapitaLand Mall Asia Limited), and Group Chief Digital Officer of CapitaLand Limited. He was also a director and audit committee member of two real estate investment trusts in Singapore and Malaysia, namely CapitaLand Retail China Trust Management Limited (the manager of CapitaLand Retail China Trust listed on the Singapore Exchange) and CapitaLand Malaysia Mall REIT Management Sdn. Bhd. (the manager of CapitaLand Malaysia Mall Trust listed on Bursa Malaysia Securities Berhad).

Prior to joining CapitaLand Group, Mr NG has worked in ExxonMobil and Royal Dutch Shell across Asia and Europe in various roles including planning and appraisal, information systems, finance and investment management.

Mr NG holds a Bachelor's Degree in Accountancy (Honours) from Nanyang Technological University of Singapore and attended the Tuck Executive Program at Dartmouth College.

Save as disclosed above, Mr NG did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

Mr NG has entered into a service agreement (the **Service Agreement**) with the Manager when he joined Link as Chief Financial Officer on 3 May 2018. The Service Agreement is a continuous contract which may be terminated by 6 months' written notice by either the Manager or Mr NG. Pursuant to the Service Agreement, the compensation payable to Mr NG will be HK\$5,000,000 per annum. Mr NG was paid HK\$2,450,000 in May 2019 and will be paid another HK\$2,450,000 in May 2020 as compensation for income loss as a result of forfeiture of certain awards granted by Mr NG's former employer on joining Link. In addition, Mr NG is entitled to a discretionary bonus which is subject to Link's and his performance. Mr NG is also eligible to participate in the long-term incentive scheme of Link pursuant to which grant of awards is discretionary. The total compensation including the quantum and payment of the discretionary bonus together with the grant of awards will be subject to approval by the Board upon recommendation of the Remuneration Committee.

As an ED of the Manager, Mr NG will be subject to retirement and re-election at the next following annual general meeting of Link in accordance with the articles of association of the Manager. Mr NG shall hold office until 2020 annual general meeting of Link when his re-appointment as ED will require the approval of the unitholders of Link (the **Unitholders**).

As at the date of this announcement, Mr NG was interested in 364,486 underlying units of Link within the meaning of Part XV of the Securities and Futures Ordinance. Saved as disclosed above, he does not have any relationships with other directors or senior management of the Manager, or any significant Unitholders (within the meaning of "significant holder" under 8.1(d) of Chapter 8 of the Code on Real Estate Investment Trusts) or controlling Unitholders.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules (as if such provisions were applicable to Link) nor are there any other matters that need to be brought to the attention of the Unitholders in connection with the appointment of Mr NG.

The Board would like to extend its warm welcome to Mr NG on joining the Board.

## Composition of the Board and Board Committees

Following the above-mentioned appointment, the composition of the Board and the four existing Board committees of the Manager effective from 1 February 2020 is set out below:

Name	Board	ARMC	NC	RC	FIC
<b><i>Independent Non-Executive Directors</i></b>					
Nicholas Charles ALLEN	C		C		C
Christopher John BROOKE	M				M
Ed CHAN Yiu Cheong	M			M	M
Blair Chilton PICKERELL	M		M	C	
Poh Lee TAN	M	M			
May Siew Boi TAN	M	M	M	M	
Peter TSE Pak Wing	M	C			
Nancy TSE Sau Ling	M	M			
Elaine Carole YOUNG	M			M	M
<b><i>Non-Executive Director</i></b>					
Ian Keith GRIFFITHS	M				M
<b><i>Executive Directors</i></b>					
George Kwok Lung HONGCHOY (CEO)	M		M		M
NG Kok Siong (CFO)	M				M

Notes:

ARMC : Audit and Risk Management Committee / NC : Nomination Committee / RC : Remuneration Committee / FIC : Finance and Investment Committee / C : Chairman / M : Member / CEO : Chief Executive Officer / CFO : Chief Financial Officer

The Manager confirms that the composition of the Board and all the four Board committees continue to comply with the requirements of the corporate governance policy of the Manager in its compliance manual.

By order of the Board  
**Link Asset Management Limited**  
 (as manager of Link Real Estate Investment Trust)  
**WONG Tai Lun Kenneth**  
 Company Secretary

Hong Kong, 31 January 2020

*As at the date of this announcement, the Board of the Manager comprises:*

*Chairman (also an Independent Non-Executive Director)*

Nicholas Charles ALLEN

*Executive Director*

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

*Non-Executive Director*

Ian Keith GRIFFITHS

*Independent Non-Executive Directors*

Christopher John BROOKE

Ed CHAN Yiu Cheong

Blair Chilton PICKERELL

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

Elaine Carole YOUNG