

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this Revocation Notice or as to the action you should take, you should consult an exchange participant or other securities dealer licensed as a licensed person under the Securities and Futures Ordinance, bank manager, solicitor, certified public accountant or other professional adviser.



Link Real Estate Investment Trust

(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(stock code: 823)

DISTRIBUTION REINVESTMENT SCHEME IN RESPECT OF THE FINAL DISTRIBUTION FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 ("FINAL DISTRIBUTION") – REVOCATION NOTICE

AS YOU HAVE ALREADY CHOSEN TO RECEIVE UNITS ("NEW UNITS") IN LINK REAL ESTATE INVESTMENT TRUST ("LINK") IN LIEU OF CASH FOR ALL FUTURE DISTRIBUTIONS TO BE PAID BY LINK WITH A SCRIP ALTERNATIVE AVAILABLE TO YOU ("STANDING INSTRUCTION"), YOU WILL RECEIVE THE FINAL DISTRIBUTION (HK145.72 CENTS PER UNIT) IN NEW UNITS ONLY. UNITHOLDERS ELECTING TO RECEIVE NEW UNITS ARE ADVISED TO REFER TO THE ANNOUNCEMENT TO BE MADE BY LINK ASSET MANAGEMENT LIMITED (AS MANAGER OF LINK) ("MANAGER") AFTER TRADING HOURS ON OR ABOUT TUESDAY, 7 JULY 2020 REGARDING, AMONG OTHER THINGS, THE ISSUE PRICE (AS DEFINED IN THE CIRCULAR DATED 26 JUNE 2020) FOR EACH NEW UNIT AND THE MAXIMUM NUMBER OF NEW UNITS TO BE ISSUED.

HOWEVER, IF YOU WISH TO RECEIVE THE FINAL DISTRIBUTION WHOLLY IN CASH, OR PARTLY IN CASH AND PARTLY IN NEW UNITS, YOU MUST COMPLETE AND SIGN THIS REVOCATION NOTICE AND RETURN IT BY POST (USING THE ENCLOSED PREPAID ENVELOPE) OR BY HAND AS SOON AS POSSIBLE SO AS TO ENABLE IT TO BE RECEIVED BY THE UNIT REGISTRAR OF LINK ("UNIT REGISTRAR"), COMPUTERSHARE HONG KONG INVESTOR SERVICES LIMITED, AT 17M FLOOR, HOPEWELL CENTRE, 183 QUEEN'S ROAD EAST, WANCHAI, HONG KONG **BEFORE 4:30 PM (HONG KONG TIME) ON WEDNESDAY, 15 JULY 2020 ("CLOSING TIME")**.

BOX 1	NAME(S) AND ADDRESS OF REGISTERED UNITHOLDER(S)

IF YOU WISH TO CONTINUE TO RECEIVE THE FINAL DISTRIBUTION IN THE FORM OF NEW UNITS ONLY, DO NOT COMPLETE THIS REVOCATION NOTICE.

BOX 2	REGISTERED HOLDING(S) OF UNITS HELD ON 18 JUNE 2020 ("RECORD DATE")	
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PART 1 – CASH DISTRIBUTION ONLY

If you wish to receive the Final Distribution wholly in cash, please SIGN, DATE and RETURN this Revocation Notice.

PART 2 – PARTLY CASH DISTRIBUTION AND PARTLY NEW UNITS

If you wish to receive the Final Distribution partly in cash and partly in New Units, please ENTER in Box 3 the number of units registered in your name(s) on the Record Date for which you wish the Final Distribution to be paid to you in New Units. Please SIGN, DATE and RETURN this Revocation Notice to revoke your previous Standing Instruction.

(If your specified number in Box 3 is greater than your registered holding on the Record Date, you will be deemed to have elected to receive New Units only in respect of ALL the units registered in your name(s) on the Record Date. You will receive New Units only for the Final Distribution.)

BOX 3	NUMBER OF UNITS FOR WHICH THE FINAL DISTRIBUTION IS TO BE PAID IN NEW UNITS	
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TO LINK ASSET MANAGEMENT LIMITED (AS MANAGER OF LINK REAL ESTATE INVESTMENT TRUST):

I/We, the undersigned and above-named unitholder(s), give notice that I/we revoke my/our instruction given previously to Link relating to my/our Standing Instruction. If so indicated in Box 3, I/we give notice that I/we elect to receive New Units in lieu of cash in respect of the Final Distribution for the part of the units registered in my/our name(s) in accordance with the instructions as given above, subject to the terms and conditions set out in the circular dated 26 June 2020.

SIGNED (signature(s) must match the records maintained by the Unit Registrar)

(1)..... (2)..... (3)..... (4).....

Daytime telephone number (if any): Date: 2020

In the case of joint holders, all must sign.

In the case of a corporation, this Revocation Notice should be signed on its behalf by a duly authorised officer whose office should be stated.

THIS REVOCATION NOTICE IS FOR THE USE ONLY BY THE UNITHOLDER(S) WHOSE NAME(S) IS/ARE PRINTED IN BOX 1. IF YOU WISH TO CONTINUE TO RECEIVE NEW UNITS FOR THE FINAL DISTRIBUTION AND ALL FUTURE DISTRIBUTIONS IN LIEU OF CASH, YOU SHOULD NOT COMPLETE THIS REVOCATION NOTICE. THE RIGHT TO RECEIVE NEW UNITS IN LIEU OF THE WHOLE OR PART OF CASH DISTRIBUTION IS NON-TRANSFERABLE. NO ACKNOWLEDGEMENT OF RECEIPT OF THIS REVOCATION NOTICE WILL BE ISSUED.

CHEQUES FOR CASH DISTRIBUTION AND NEW UNIT CERTIFICATES WILL BE DESPATCHED BY ORDINARY MAIL TO THE RESPECTIVE UNITHOLDERS CONCERNED AT THEIR OWN RISK TO THE ADDRESS STATED ABOVE ON THURSDAY, 30 JULY 2020.

PLEASE NOTE THAT ONCE YOU SIGN AND RETURN THIS REVOCATION NOTICE, YOUR PREVIOUS STANDING INSTRUCTION WILL BE VOIDED AND HAVE NO EFFECT. HOWEVER, IF THIS REVOCATION NOTICE IS NOT COMPLETED CORRECTLY AND/OR NOT RECEIVED BY THE UNIT REGISTRAR BEFORE THE CLOSING TIME, ALL OF THE FINAL DISTRIBUTION IN RESPECT OF YOUR REGISTERED UNITHOLDING WILL BE PAID IN NEW UNITS ONLY IN ACCORDANCE WITH THE STANDING INSTRUCTION THAT YOU HAVE MADE. FOR THE AVOIDANCE OF DOUBT, ANY SPECIAL INSTRUCTIONS GIVEN IN THE REVOCATION NOTICE WILL NOT BE ACCEPTED. THE MANAGER'S DECISION IN ANY DISPUTE RELATING TO THE DISTRIBUTION REINVESTMENT SCHEME SHALL BE CONCLUSIVE AND BINDING.