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Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(stock code: 823)

COMPLETION OF DISPOSAL OF PROPERTIES

The Board of the Manager announces that the Completion of disposal of the Properties took place on 13 March 2019.

Reference is made to the announcement dated 12 December 2018 (**Announcement**) of Link Real Estate Investment Trust (**Link**). Unless otherwise stated, capitalised terms used herein have the meanings ascribed to them in the Announcement.

The Board of the Manager announces that the Completion of disposal of (i) Ap Lei Chau Property; (ii) Chun Shek Property; (iii) Fortune Property; (iv) King Lam Property; (v) Lei Tung Property; (vi) Ming Tak Property; (vii) Shan King Property; (viii) Siu Hei Property; (ix) Tai Ping Property; (x) Wah Ming Property; (xi) Wah Sum Property; and (xii) Wang Tau Hom Property pursuant to the terms of the respective SPAs took place on 13 March 2019.

By order of the board of directors of
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Ricky CHAN Ming Tak
Company Secretary

Hong Kong, 13 March 2019

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

Andy CHEUNG Lee Ming (*Chief Operating Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Christopher John BROOKE

Ed CHAN Yiu Cheong

Blair Chilton PICKERELL

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

Elaine Carole YOUNG