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Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(stock code: 823)

FURTHER UPDATE ON DISPOSAL OF PROPERTIES

The Share Consideration for the disposal of the Target Group (as mentioned below) has been adjusted to HK\$1,260,861,946 based on the Final Adjusted NAV statement, which is greater than the Initial Share Consideration of HK\$1,258,391,554 (as announced on 28 November 2017).

Reference is made to the announcements dated 28 November 2017 (the **Disposals Announcement**) and 28 February 2018 when Link Asset Management Limited (the **Manager**) – as manager of Link Real Estate Investment Trust (**Link**) – announced the disposal of the Properties and the Target Group by Link and the Completion of the Disposals respectively. Capitalised terms herein have the same meanings ascribed to them in the Disposals Announcement unless otherwise defined.

The Board of the Manager announces that, pursuant to the terms of the Share SPA, the Share Consideration (after the Final Adjusted NAV) has been adjusted to HK\$1,260,861,946 based on the Final Adjusted NAV statement (which was reviewed and determined by the Auditor, being the external auditor appointed for reviewing and determining the Final Adjusted NAV). As the Share Consideration is greater than the Initial Share Consideration of HK\$1,258,391,554, the Share Purchaser will pay the excess in cash to the Vendor within five business days after 8 June 2018 (i.e. the date of the Final Adjusted NAV statement) in accordance with the terms of the Share SPA.

By order of the Board
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Ricky CHAN Ming Tak
Company Secretary

Hong Kong, 8 June 2018

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

Andy CHEUNG Lee Ming (*Chief Operating Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Christopher John BROOKE

Ed CHAN Yiu Cheong

Blair Chilton PICKERELL

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

David Charles WATT

Elaine Carole YOUNG