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Link Real Estate Investment Trust

(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(stock code: 823)

COMPLETION OF DISPOSAL OF PROPERTIES

The Board of the Manager announces that Completion of disposal of the Properties (as defined below) took place on 14 February 2017.

Reference is made to the announcement dated 16 December 2016 (the **Announcement**) of Link Real Estate Investment Trust (**Link**). Unless otherwise defined, capitalised terms herein have the meanings ascribed to them in the Announcement. The Board of the Manager announces that Completion of disposal of the (i) Cheung Hong Property; (ii) On Yam Property; (iii) Shek Wai Kok Property; (iv) Sui Wo Court Property; and (v) Sun Tin Wai Property (collectively, the **Properties**) pursuant to the terms of their respective Accepted Tender Documents took place on 14 February 2017.

By order of the board of directors of
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Ricky CHAN Ming Tak
Company Secretary

Hong Kong, 14 February 2017

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (Chief Executive Officer)

Andy CHEUNG Lee Ming (Chief Financial Officer)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

William CHAN Chak Cheung

Ed CHAN Yiu Cheong

Blair Chilton PICKERELL

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

David Charles WATT

Elaine Carole YOUNG