



**Monthly Return for Collective Investment Scheme listed under Chapter 20 of the Exchange Listing Rules (other than listed open-ended Collective Investment Scheme) on Movements in Units**

**For the month ended (dd/mm/yyyy) :** 31/01/2014

To : Hong Kong Exchanges and Clearing Limited

Name of Scheme The Link Real Estate Investment Trust  
 Date Submitted 5 February 2014

*Stock Code* 823

I. Movements in Interests

	No. of units	
	(1)	(2)
Balance at close of preceding month	<b>2,310,889,561</b>	N/A
Increase / (decrease) during the month	<b>Nil</b>	N/A
EGM approval date	<b>N/A</b>	N/A
Balance at close of the month	<b>2,310,889,561</b>	N/A

II. Details of Movements in Units

Unit Options (under Unit Option Schemes of the Scheme)

Particulars of unit option scheme including EGM approval date (dd/mm/yyyy)	Movement during the month				No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
<u>1. Long-term incentive plan</u>						
<u>(23/07/2007)</u>						
<u>(see remark)</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
<u>2.</u>						
<u>( / / )</u>						
<u>3.</u>						
<u>( / / )</u>						
				<u>Total</u>	<u>A. NIL</u>	
Total funds raised during the month from exercise of options (State currency)				<u>NIL</u>		

Warrants to Issue Units in the Scheme which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
1. N/A _____ _____ _____ _____	N/A	N/A	N/A	N/A	N/A	N/A
(    /    /    ) Stock code (if listed) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) (    /    /    )						
2. _____ _____ _____ _____						
(    /    /    ) Stock code (if listed) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) (    /    /    )						
3. _____ _____ _____ _____						
(    /    /    ) Stock code (if listed) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) (    /    /    )						
4. _____ _____ _____ _____						
(    /    /    ) Stock code (if listed) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) (    /    /    )						
Total B.					N/A	

Convertibles (i.e. Convertible into Units in the Scheme which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
1. N/A	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) ( / / )						
2.						
Stock code (if listed) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) ( / / )						
3.						
Stock code (if listed) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) ( / / )						
4.						
Stock code (if listed) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) ( / / )						
Total C.					N/A	

Any other Agreements or Arrangements to Issue Units in the Scheme which are to be Listed, including Options (other than under Unit Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable:	No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
1. <u>Long-term incentive plan pursuant to which new units may be issued upon vesting of restricted unit awards granted thereunder</u> <i>(see remark)</i>  ( 23 / 07 / 2007 )	NIL	NIL
2. _____ _____ _____ ( / / )		
3. _____ _____ _____ ( / / )		
Total	D. NIL	

## Other Movements in Units

Type of Issue				No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State currency _____	Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>
2.	Open offer	At price : State currency _____	Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>
3.	Placing	At price : State currency _____	Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>
5.	Scrip dividend	At price : State currency _____	Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>
6.	Repurchase of units		Cancellation date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>

For Main Board listed issuers

Type of Issue			No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
7.	Redemption of units			
		Redemption date : (dd/mm/yyyy) ( / / )		
		EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>
8.	Consideration issue	At price : State currency _____		
		Issue and allotment date : (dd/mm/yyyy) ( / / )		
		EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>
9.	Other	At price : State currency _____		
		Issue and allotment date : (dd/mm/yyyy) ( / / )		
		EGM approval date (dd/mm/yyyy) ( / / )	<u>N/A</u>	<u>N/A</u>
			Total E.	<u>N/A</u>

Total increase / (decrease) during the month (i.e. Total of A to E):	<u>NIL</u>
<i>(This figure should be the same as the relevant figure under I above ("Movements in Interests").)</i>	

Remarks (if any):

Pursuant to a long-term incentive plan (the “Plan”) adopted by unitholders of The Link Real Estate Investment Trust (“The Link REIT”) on 23 July 2007, unit options and/or restricted unit awards may be granted to eligible participants, of which upon vesting, new units of The Link REIT may be issued.

Since the adoption of the Plan, no unit options have ever been granted.

In the month ended 31 January 2014, offers were made to grant restricted unit awards under the Plan to (and were accepted by) certain Directors and employees of The Link Management Limited (as manager of The Link REIT) which, upon vesting, may result in the issue of 1,916,500 new units at maximum (depending on fulfilment of the relevant vesting conditions). There was no new unit issued pursuant to vesting of restricted unit award under the Plan in the said month.

Further details of restricted unit awards granted, vested and/or lapsed under the Plan are disclosed in the interim and annual reports of The Link REIT.

Submitted by: CHAN Ming Tak, Ricky

Title: Company Secretary  
(Director, Secretary or other duly authorised officer)

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Note : If there is insufficient space, please append the prescribed continuation sheet.