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The Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(stock code: 823)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 9 June 2011 regarding the proposed Acquisition of Property and resumption of trading (the “**Announcement**”). Terms used herein shall have the same meanings as defined in the Announcement. The Manager became aware that, due to system error, the first paragraph under the section headed “**Reasons for the Acquisition**” in the English version of the Announcement is incomplete and the complete paragraph is re-stated below with missing lines underlined:

“The Acquisition is consistent with the investment policy of The Link REIT and the Manager’s objective of growing returns for the Unitholders. The pursuit of a yield-accretive strategy through adding quality income-producing properties is a step up from the Manager’s strategy of driving income growth through on-going asset enhancements to its existing portfolio. This strategy leverages on the low funding cost of The Link REIT relative to the annualised gross yield of the Property to enhance distribution yield of The Link REIT, and can capitalise on the synergy value when the operations of The Link REIT’s Hau Tak Shopping Centre are combined with those of the Property.”

The corresponding paragraph in the Chinese version of the Announcement is complete.

By order of the board of directors of
The Link Management Limited
(as Manager of The Link Real Estate Investment Trust)
Ricky CHAN Ming Tak
Company Secretary

Hong Kong, 9 June 2011

As at the date of this announcement, the Board comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Robert SALLNOW-SMITH

Executive Directors

George Kwok Lung HONGCHOY *(Chief Executive Officer)*

Andy CHEUNG Lee Ming *(Chief Financial Officer)*

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Michael Ian ARNOLD

William CHAN Chak Cheung

Anthony CHOW Wing Kin

Patrick FUNG Yuk Bun

Stanley KO Kam Chuen

David Charles WATT

Richard WONG Yue Chim

Allan ZEMAN