

Next Day Disclosure Return*(Collective Investment Scheme listed under Chapter 20 of the Exchange Listing Rules other than listed open-ended Collective Investment Scheme)*Name of Scheme: The Link Real Estate Investment TrustStock code: 823Date submitted: 12 July 2010

Issues of units <i>(Notes 6 and 7)</i>	No. of units	Issued units as a % of the existing number of issued units before relevant unit issue <i>(Notes 4, 6 and 7)</i>	Issue price per unit <i>(Notes 1, 6 and 7)</i>	Closing market price per unit of the immediately preceding business day <i>(Note 5)</i>	% discount/premium of issue price to market price <i>(Notes 6 & 7)</i>
Opening balance as at <i>(Note 2)</i> <u>30 June 2010</u> <i>(Note 3)</i>	2,202,174,957				
Issue of units on 12 July 2010 on the vesting of Restricted Unit Awards pursuant to the Long Term Incentive Plan (approved by Unitholders on 23 July 2007) to the persons being directors of The Link Management Limited (as manager of The Link Real Estate Investment Trust) or the group of companies owned and controlled by The Link Real Estate Investment Trust	303,000	Approximately 0.0138%	HK\$19.8843	HK\$19.98	Approximately 0.479% discount
Issue of units on 12 July 2010 on the vesting of Restricted Unit Awards pursuant to the Long Term Incentive Plan (approved by Unitholders on 23 July 2007) to the persons not being directors of The Link Management Limited (as manager of	688,000	Approximately 0.0312%	HK\$19.8843	HK\$19.98	Approximately 0.479% discount

The Link Real Estate Investment Trust) or the group of companies owned and controlled by The Link Real Estate Investment Trust					
Closing balance as at <i>(Note 8)</i>					
<u>12 July 2010</u>	2,203,165,957				

Notes:

1. *Where units have been issued at more than one issue price per unit, a weighted average issue price per unit should be given.*
2. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to paragraph 4A of the Listing Agreement or Monthly Return pursuant to paragraph 4B of the Listing Agreement, whichever is the later.*
3. *Please set out all changes in issued units requiring disclosure pursuant to paragraph 4A of the Listing Agreement together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the Scheme's Monthly Return. For example, multiple issues of units as a result of multiple exercises of unit options under the same unit option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of unit options under 2 unit option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
4. *The percentage change in the number of units in the Scheme is to be calculated by reference to the number of units in the Scheme (excluding for such purpose any units repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.*
5. *Where trading in the units of the Scheme has been suspended, "closing market price per unit of the immediately preceding business day" should be construed as "closing market price per unit of the business day on which the units were last traded".*
6. *In the context of a repurchase of units:*
 - *"issues of units" should be construed as "repurchases of units"; and*
 - *"issued units as a % of the existing number of units before relevant unit issue" should be construed as "repurchased units as a % of the existing number of units before relevant unit repurchase"; and*
 - *"issue price per unit" should be construed as "repurchase price per unit".*
7. *In the context of a redemption of units:*
 - *"issues of units" should be construed as "redemptions of units";*
 - *"issued units as a % of the existing number of units before relevant unit issue" should be construed as "redeemed units as a % of the existing issued number of units before relevant unit redemption"; and*
 - *"issue price per unit" should be construed as "redemption price per unit".*
8. *The closing balance date is the date of the last relevant event being disclosed.*

Submitted by: Josephine Yee Chooi Mee
(Name)

Title: Company Secretary
(Director, Secretary or other duly authorised officer)