

The Securities and Futures Commission of Hong Kong, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



The Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(stock code: 823)*

CHANGE IN MAXIMUM TERM OF SERVICE OF THE CHAIRMAN AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board wishes to announce that the maximum term of service of the Chairman (as an independent non-executive director) and independent non-executive directors of the Manager has been changed from 6 years to 9 years to align with the Recommended Best Practices in Paragraph A.4.3 of the Code on Corporate Governance Practices, Appendix 14 of the Listing Rules.

The board of directors (the “**Board**”) of The Link Management Limited (the “**Manager**”), as the manager of The Link Real Estate Investment Trust wishes to announce that the maximum term of service of the Chairman (as an independent non-executive director) and independent non-executive directors of the Manager has been changed from 6 years to 9 years to align with the Recommended Best Practices in Paragraph A.4.3 of the Code on Corporate Governance Practices, Appendix 14 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

By order of the board of directors of
The Link Management Limited
(as Manager of The Link Real Estate Investment Trust)
Nicholas Robert SALLNOW-SMITH
Chairman

Hong Kong, 17 June 2009

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Robert SALLNOW-SMITH

Executive Directors

Ian David Murray ROBINS (*Chief Executive Officer*)

George Kwok Lung HONGCHOY (*Chief Financial Officer*)

Non-Executive Directors

Ian Keith GRIFFITHS

John HO Chi On

KEE Teck Koon

LIM Beng Chee

Independent Non-Executive Directors

Michael Ian ARNOLD

Anthony CHOW Wing Kin

Patrick FUNG Yuk Bun

Stanley KO Kam Chuen

Richard WONG Yue Chim

Allan ZEMAN