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The Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(stock code: 823)*

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr John HO Chi On has resigned as a Non-Executive Director, a member of the Finance and Investment Committee and a member of the Human Resources and Compensation Committee of the Manager with effect from 18 June 2009.

The board of directors (the “**Board**”) of The Link Management Limited (the “**Manager**”), as the manager of The Link Real Estate Investment Trust (“**The Link REIT**”) announces that Mr John HO Chi On (“**Mr Ho**”) has resigned as a Non-Executive Director, a member of the Finance and Investment Committee and a member of the Human Resources and Compensation Committee of the Manager with effect from 18 June 2009 due to his business and other commitments.

The Board would like to take this opportunity to express its deep appreciation to Mr Ho for his valuable contribution to the Manager and The Link REIT during his tenure of office.

Mr Ho has confirmed that there is no disagreement with the Board and no other matter regarding his resignation that needs to be brought to the attention of the unitholders of The Link REIT.

The Board confirms that the composition of the Board, the Finance and Investment Committee and the Human Resources and Compensation Committee remain in compliance with the requirements of the Manager’s corporate governance policy notwithstanding the resignation of Mr Ho.

By order of the board of directors of
The Link Management Limited
(as Manager of The Link Real Estate Investment Trust)
Nicholas Robert SALLNOW-SMITH
Chairman

Hong Kong, 18 June 2009

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-executive Director)

Nicholas Robert SALLNOW-SMITH

Executive Directors

Ian David Murray ROBINS (*Chief Executive Officer*)

George Kwok Lung HONGCHOY (*Chief Financial Officer*)

Non-Executive Directors

Ian Keith GRIFFITHS

KEE Teck Koon

LIM Beng Chee

Independent Non-Executive Directors

Michael Ian ARNOLD

Anthony CHOW Wing Kin

Patrick FUNG Yuk Bun

Stanley KO Kam Chuen

Richard WONG Yue Chim

Allan ZEMAN