



## **The Link Real Estate Investment Trust**

*(a Hong Kong unit trust authorised under section 104  
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*  
(stock code: 823)

### **CHANGE OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr LIEW Mun Leong, a nominee of CapitaLand Limited, resigned as a non-executive director of the Manager and a member of the Finance & Investment Committee and the Human Resources & Compensation Committee of the Manager with effect from 3 September 2007.

The Board is pleased to announce that Mr KEE Teck Koon, a replacement nominee of CapitaLand Limited for Mr Liew Mun Leong, has been appointed as a non-executive director of the Manager and a member of the Finance & Investment Committee and the Human Resources & Compensation Committee of the Manager with effect from 3 September 2007.

The board of directors (the “**Board**”) of The Link Management Limited (the “**Manager**”), as the manager of The Link Real Estate Investment Trust (“**The Link REIT**”) announces that Mr LIEW Mun Leong resigned as a non-executive director of the Manager and a member of the Finance & Investment Committee and the Human Resources & Compensation Committee of the Manager with effect from 3 September 2007. Mr Liew confirmed that there is no disagreement with the Board and no other matters regarding his resignation that needs to be brought to the attention of the unitholders of The Link REIT. The Board would like to express its gratitude to Mr Liew for his invaluable contribution to the Manager and The Link REIT during his tenure of service and offers its best wishes to him.

The Board is pleased to announce that Mr KEE Teck Koon has been appointed as a non-executive director of the Manager and a member of the Finance & Investment Committee and the Human Resources & Compensation Committee of the Manager with effect from 3 September 2007.

Pursuant to an agreement (the “**Co-operation Agreement**”) dated 27 August 2004 (as supplemented by a supplemental agreement dated 26 October 2005) between the Manager and CapitaLand Limited (“**CapitaLand**”), CapitaLand, as strategic partner of the Manager, shall be entitled to nominate two representatives for appointment as directors of the Manager and Mr Liew Mun Leong was one of the two directors representing CapitaLand on the Board of the Manager. Mr Kee is nominated by CapitaLand to replace Mr Liew pursuant to the Co-operation Agreement and the replacement arrangement is an internal deployment initiated by CapitaLand. The nomination of Mr Kee by CapitaLand pursuant to the Co-operation Agreement was duly endorsed by the Nomination Committee of the Manager and approved by the Board.

Mr Kee Teck Koon, aged 51, is a graduate of the University of Oxford, the United Kingdom and holds a Master of Arts in Engineering Science. He has over 14 years of international experience in the real estate industry in Singapore and other countries. Mr Kee is currently the Chief Investment Officer of CapitaLand. He is also the Deputy Chairman of CapitaLand Commercial Limited, CapitaLand Retail Limited and CapitaLand Financial Limited.

Mr Kee is a Director of CapitaMall Trust Management Limited (manager of CapitaMall Trust, the first listed REIT in Singapore), CapitaCommercial Trust Management Limited (manager of CapitaCommercial Trust, a listed REIT in Singapore), CapitaRetail China Trust Management Limited (manager of CapitaRetail China Trust, a listed REIT in Singapore) and The Ascott Group Limited (a company listed on the Singapore Exchange). He was also a Non-executive Director of Australand Holdings Limited, which is listed in both Australia and Singapore, from February 2004 to June 2006.

As at the date of this announcement, Mr Kee does not have any interest in the units of The Link REIT and is not related to any directors or senior management of the Manager. The Board considers that there is no other matter that needs to be brought to the attention of the unitholders of The Link REIT in connection with Mr Kee's appointment.

The Board also would like to take this opportunity to welcome Mr Kee to join the Board.

By order of the board of directors of  
**The Link Management Limited**  
**(as Manager of The Link Real Estate Investment Trust)**  
**Nicholas Robert SALLNOW-SMITH**  
*Chairman*

Hong Kong, 3 September 2007

*As at the date of this announcement, the Board of the Manager comprises: The Chairman (who is also an Independent Non-Executive Director) is Mr Nicholas Robert SALLNOW-SMITH. The Executive Directors are Mr Victor SO Hing Woh and Mr CHEW Fook Aun. The Non-Executive Directors are Mr Ian Keith GRIFFITHS, Mr John HO Chi On, Mr KEE Teck Koon and Mr PUA Seck Guan. The Independent Non-Executive Directors are Mr Michael Ian ARNOLD, Mr Leslie CHAO Tse Hou, Mr Anthony CHOW Wing Kin, Dr Patrick FUNG Yuk Bun, Mr Stanley KO Kam Chuen, Professor Richard WONG Yue Chim and Dr Allan ZEMAN.*