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## The Link Real Estate Investment Trust

(a Hong Kong unit trust authorised under section 104  
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))  
(stock code: 823)

### POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 23 JULY 2007

Following are the poll results in respect of the resolutions proposed at the annual general meeting (the “AGM”) of The Link Real Estate Investment Trust (“The Link REIT”) held on 23 July 2007:

Agenda Items	Resolutions	Number of Votes (%)		
		For	Against	
(3)	To re-appoint Directors of The Link Management Limited, as manager of The Link REIT (the “ <b>Manager</b> ”), by way of ordinary resolution	(A) Mr Nicholas Robert SALLNOW-SMITH	935,639,962 (97.35%)	25,472,000 (2.65%)
		(B) Mr CHEW Fook Aun	935,628,962 (97.35%)	25,482,500 (2.65%)
(4)	To re-elect Dr Allan ZEMAN as a Director of the Manager by way of ordinary resolution	935,639,462 (97.35%)	25,465,000 (2.65%)	
(5)	To approve the amendments to the trust deed constituting The Link REIT (the “ <b>Trust Deed</b> ”) by way of special resolutions	(A) To approve the insertion of a new paragraph Clause 8.1.6 to the Trust Deed	960,836,462 (99.98%)	210,000 (0.02%)
		(B) To approve the amendment to Clause 8.6 of the Trust Deed	960,844,962 (99.98%)	198,500 (0.02%)
		(C) To approve the insertion of a new paragraph Clause 16.1A to the Trust Deed	960,844,462 (99.98%)	199,500 (0.02%)
		(D) To approve the amendment to Clause 19.2.12 of the Trust Deed and Paragraph 2 of the Second Schedule to the Trust Deed	960,842,962 (99.98%)	201,000 (0.02%)
		(E) To approve the amendment to Clause 8.2.2 of the Trust Deed and insertion of new paragraph Clause 8.2.2A to the Trust Deed	960,968,462 (99.99%)	73,500 (0.01%)
		(F) To approve the amendment to Clause 8.1.4 of the Trust Deed and insertion of new paragraphs Clause 8.1.4A and Clause 8.1.4B to the Trust Deed	960,850,462 (99.98%)	191,500 (0.02%)
		(G) To approve the amendment to Clause 1.1 of the Trust Deed	960,850,462 (99.98%)	193,500 (0.02%)
		(H) To approve the amendment to Clause 9.2 of the Trust Deed and insertion of new paragraph Clause 9.2.2 to the Trust Deed	960,846,462 (99.98%)	195,500 (0.02%)
		(I) To approve the amendment to Clause 12.4.5 of the Trust Deed	960,969,962 (99.99%)	73,000 (0.01%)
		(J) To approve the amendment to Clause 7.5 of the Trust Deed	960,967,962 (99.99%)	69,000 (0.01%)

(6)	To approve the long-term incentive plan (the “ <b>Plan</b> ”) and grant of awards and issue of units to the connected persons pursuant to the Plan by way of ordinary resolution	953,385,362 (99.20%)	7,656,600 (0.80%)
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On the basis of the votes set out above, Resolutions (3)(A), 3(B), (4) and (6) were duly passed as ordinary resolutions and Resolutions (5)(A) to (5)(J) were duly passed as special resolutions.

*Notes:*

- (a) Agenda items (1) and (2) as set out in the notice of AGM dated 26 June 2007 do not require voting.
- (b) As at the date of the AGM, the number of units in issue of The Link REIT was 2,137,454,000.
- (c) There were no restrictions on any unitholder casting votes on Resolutions (3)(A), 3(B), (4) and (5)(A) to (5)(J) at the AGM. The total number of units entitling the unitholders to attend the AGM and vote for or against the aforesaid resolutions was 2,137,454,000.
- (d) With respect to Resolution (6), as explained in the circular to unitholders dated 26 June 2007 in respect of the proposed adoption of the Plan and the ongoing connected party transactions, directors and key employees of the Manager eligible to participate in the Plan and their associates were required to abstain from voting on the resolution.
- (d) Computershare Hong Kong Investor Services Limited, the unit registrar of The Link REIT, acted as scrutineer for the poll at the AGM.
- (e) Based on the poll results, the sole member of the Manager, HSBC Institutional Trust Services (Asia) Limited, as trustee of The Link REIT (the “**Trustee**”) re-appointed Mr Nicholas Robert SALLNOW-SMITH and Mr CHEW Fook Aun as Directors of the Manager on 23 July 2007 immediately following the AGM.
- (f) Based on the poll results, the Trustee re-elected Dr Allan ZEMAN as a Director of the Manager on 23 July 2007 immediately following the AGM.

By order of the board of directors of  
**The Link Management Limited**  
**(as Manager of The Link Real Estate Investment Trust)**  
**Nicholas Robert SALLNOW-SMITH**  
*Chairman*

Hong Kong, 23 July 2007

*As at the date of this announcement, the board of directors of the Manager comprises: The Chairman (who is also an Independent Non-Executive Director) is Mr Nicholas Robert SALLNOW-SMITH. The Executive Directors are Mr Victor SO Hing Woh and Mr CHEW Fook Aun. The Non-Executive Directors are Mr John HO Chi On, Mr LIEW Mun Leong and Mr PUA Seck Guan. The Independent Non-Executive Directors are Mr Michael Ian ARNOLD, Mr Leslie CHAO Tse Hou, Mr Anthony CHOW Wing Kin, Dr Patrick FUNG Yuk Bun, Mr Stanley KO Kam Chuen and Dr Allan ZEMAN.*