

Part A

Retail Facilities

The following table sets out details of the portfolio of Retail Facilities⁽¹⁾:

Retail Facility	List 1/ List 2	Value (as at 30 September 2005) (HK\$'M)	Value per sq.m. of IFA ⁽²⁾ (as at 30 September 2005) (HK\$)	Initial yield ⁽³⁾ (%)	No. of Leases	Leased IFA (sq.m.)	IFA (sq.m.)	GFA (sq.m.)	Building efficiency (%)	No. of carparking spaces	Base rent ⁽⁴⁾ (HK\$'M)	Base rent per sq. m. per month ⁽⁵⁾ (HK\$)	Year of completion ⁽⁶⁾	Base rent as a total % of Retail Facilities'		
														base rent (%)	% of leased IFA (%)	Annualised net effective rent per leased sq. m. (HK\$)
District Centres																
Lok Fu	List 2	1,573.0	40,798	5.03%	323	35,925.6	37,161.1	63,003.4	59.0%	753	8.6	240.0	1984 & 1985	3.95%	96.7%	2,880.1
Sau Mau Ping ⁽⁷⁾	List 2	977.8	65,158	6.94%	77	13,910.5	14,245.5	27,788.1	51.3%	Note ⁽⁷⁾	6.6	475.4	2002	3.03%	97.6%	5,705.1
Tin Chung (Chung Fu Shopping Ctr)	List 1	886.1	41,602	6.36%	116	19,397.3	21,029.3	36,747.5	57.2%	1,177	6.3	323.5	1999 & 2001	2.87%	92.2%	3,881.9
Tsz Lok (Tsz Wan Shan SC)	List 2	836.1	41,256	3.26%	167	12,342.0	19,819.0	36,683.3	54.0%	940	4.3	347.1	1997	1.96%	62.3%	4,165.4
Sheung Tak	List 2	784.6	64,618	6.15%	83	11,345.0	11,384.0	24,842.0	45.8%	1,280	5.3	463.2	1998	2.41%	99.7%	5,558.3
Kai Tin	List 2	695.1	40,314	5.44%	77	11,472.0	16,526.0	32,854.9	50.3%	461	4.7	407.8	1999 & 2003	2.14%	69.4%	4,894.1
Hau Tak II	List 1	615.3	37,616	5.45%	55	13,540.5	15,353.5	29,477.0	52.1%	623	4.0	295.0	1993	1.83%	88.2%	3,540.6
Yat Tung	List 2	608.0	33,936	6.68%	70	17,093.3	17,860.3	27,275.0	65.5%	1,900	4.2	244.2	2001 & 2003	1.91%	95.7%	2,930.3
Upper Wong Tai Sin (Lung Cheung Mall)																
Tin Chak	List 1	575.3	45,321	6.73%	79	12,162.8	12,693.8	23,549.0	53.9%	302	4.2	343.0	2001	1.88%	99.0%	4,209.6
Lower Wong Tai Sin II (WTS SC)	List 2	554.7	38,491	5.86%	176	13,986.7	14,410.4	25,870.5	55.7%	688	3.7	264.5	1983	1.69%	97.1%	3,174.4
Tai Wo	List 1	488.4	35,094	5.28%	132	12,146.1	13,683.1	23,864.2	57.3%	454	3.3	269.6	1989	1.50%	88.8%	3,234.7
Butterfly	List 1	474.3	31,018	7.07%	191	14,535.8	15,290.1	29,410.6	52.0%	313	3.8	259.4	1983	1.73%	95.1%	3,112.5
Leung King	List 1	454.9	24,408	7.92%	161	17,166.0	17,414.0	35,750.6	48.7%	616	4.0	231.8	1988	1.82%	98.6%	2,781.9
Tin Yiu I	List 1	373.0	47,148	6.83%	110	7,069.0	7,244.0	16,934.0	42.8%	480	2.9	416.6	1992	1.35%	97.6%	4,998.9
Cheung Fat	List 2	370.7	26,571	7.71%	164	11,775.0	13,953.0	30,530.3	45.7%	590	3.5	301.5	1989	1.62%	84.4%	3,617.4
Ho Man Tin (Ho Man Tin Plaza)	List 1	367.1	39,661	4.83%	48	8,153.0	9,192.0	17,339.8	53.0%	299	2.5	308.7	2001	1.15%	88.7%	3,704.5
Chuk Yuen (South)	List 2	361.8	27,842	8.15%	229	12,311.9	12,900.7	24,121.4	53.5%	1,103	3.4	280.2	1984	1.58%	95.4%	3,362.6
Siu Sai Wan	List 2	346.2	37,261	6.80%	105	7,837.3	8,599.3	17,028.1	50.5%	558	2.6	326.2	1989	1.17%	91.1%	3,914.2
Ma Hang (Stanley Plaza)	List 2	343.6	40,061	4.91%	37	8,332.9	8,362.9	16,856.9	49.6%	426	2.7	322.3	1999 & 2000	1.23%	99.6%	3,867.1
Oi Man	List 1	330.2	21,218	7.62%	153	13,682.9	15,199.7	30,273.3	50.2%	808	2.9	210.6	1975	1.32%	90.0%	2,527.3
Wo Che	List 2	316.9	18,272	6.81%	183	12,671.8	16,702.8	29,273.2	57.1%	828	2.8	220.1	1977	1.28%	75.9%	2,641.8
Tin Shing	List 1	301.8	40,685	7.01%	44	7,418.0	7,418.0	14,247.7	52.1%	1,458	2.4	319.7	2000	1.09%	100.0%	3,836.5
Tak Tin	List 1	300.4	35,917	6.52%	175	8,328.8	8,362.8	16,739.2	50.0%	754	2.3	274.6	1991	1.05%	99.6%	3,295.2
Tin Shui II	List 2	264.0	37,149	7.19%	38	6,175.5	6,192.5	14,797.3	41.8%	577	2.3	367.5	1993	1.04%	99.7%	4,409.9
Po Lam	List 1	255.9	27,695	7.89%	113	8,368.9	8,576.9	15,269.5	56.2%	398	2.0	243.6	1989	0.93%	97.6%	2,923.4
Shun Lee	List 2	255.3	13,489	5.13%	134	15,088.7	18,307.3	31,300.6	58.5%	731	2.1	142.0	1978	0.98%	82.4%	1,704.5
Fu Tung	List 2	254.6	27,496	6.58%	37	8,861.0	8,861.0	16,623.2	53.3%	537	1.6	179.3	1997	0.73%	100.0%	2,152.0

Retail Facility	List 1/ List 2	Value (as at 30 September 2005)	Value per sq.m. of IFA ⁽²⁾ (as at 30 September 2005)	Initial yield ⁽³⁾ (%)	No. of Leases	Leased IFA		GFA (sq.m.)	Building efficiency (%)	No. of carparking spaces	Base rent ⁽⁴⁾		Year of completion ⁽⁶⁾	Base rent as a total % of Retail Facilities' base rent		% of effective rent IFA	Annualised net rent per leased sq.m. (HK\$)
						IFA	(sq.m.)				(HK\$)	(%)					
Local Centres	Yau Mei & Ko Cheung (Lei Yue Mun Plaza (Yau Tong))	List 1	519.7	57,185	9.08%	57	8,757.0	9,088.0	18,130.9	50.1%	—	5.1	581.4	2000 & 2001	2.33%	96.4%	6,976.8
	Choi Ming	List 1	473.6	54,522	6.20%	61	7,627.4	8,146.4	12,240.7	66.6%	765	3.5	463.9	2001 & 2003	1.62%	93.6%	5,566.7
	Po Tat	List 2	336.8	48,944	6.65%	36	5,840.0	6,816.3	12,309.3	55.4%	1,083	2.5	424.3	2002	1.13%	85.7%	5,091.0
	Shan King	List 1	253.9	21,980	6.10%	122	9,314.8	10,814.6	21,142.8	51.2%	638	1.9	208.6	1983	0.89%	86.1%	2,503.1
	Fu Shin	List 1	250.3	27,469	7.19%	110	8,129.0	9,022.5	17,196.1	52.5%	525	2.0	247.9	1986	0.92%	90.1%	2,974.3
	Tsui Ping (North)	List 1	241.3	23,909	6.91%	161	8,946.6	9,501.7	14,986.5	63.4%	421	2.0	223.3	1990	0.91%	94.2%	2,679.4
	Fu Tai	List 1	224.6	38,559	6.06%	31	5,352.0	5,825.0	11,880.0	49.0%	635	1.6	304.3	2001	0.75%	91.9%	3,652.2
	Fung Tak	List 1	220.2	32,559	6.23%	99	5,888.5	6,725.5	12,407.7	54.2%	487	1.7	295.3	1991	0.80%	87.6%	3,543.6
	Lei Tung	List 1	204.2	22,373	6.50%	104	7,163.0	7,786.0	20,989.9	37.1%	687	1.9	262.5	1988	0.86%	92.0%	3,150.2
	Hin Keng	List 1	199.6	22,206	8.32%	130	8,681.6	8,854.6	16,564.2	53.5%	636	2.0	233.2	1987	0.93%	98.0%	2,799.0
Regional Centres	Lung Hang	List 2	192.0	29,642	7.63%	120	6,287.0	6,437.0	12,169.3	52.9%	440	1.7	276.5	1983	0.80%	97.7%	3,317.9
	Yau Oi	List 2	190.4	20,281	8.03%	92	7,918.6	8,750.6	16,102.4	54.3%	780	1.8	228.3	1980	0.83%	90.5%	2,740.2
	Kwai Shing East	List 2	182.1	17,688	3.97%	45	5,799.1	6,688.1	17,482.9	38.3%	583	1.3	216.9	1999	0.58%	86.7%	2,602.4
	Tai Yuen	List 2	181.6	17,226	6.81%	123	8,934.8	10,468.8	21,465.5	48.8%	594	1.6	178.9	1980	0.73%	85.3%	2,146.7
	Wah Ming	List 1	177.8	28,558	7.93%	64	4,957.1	4,966.0	11,343.8	43.8%	295	1.2	247.4	1990	0.56%	99.8%	2,969.1
	Shek Lei II	List 2	174.4	22,247	6.70%	69	6,569.1	7,336.1	14,243.3	51.5%	179	1.5	227.7	1999	0.68%	89.5%	2,732.0
	Sun Chui	List 2	168.8	26,530	7.06%	95	5,877.6	6,271.6	12,616.2	49.7%	620	1.5	249.5	1983	0.67%	93.7%	2,993.9
	Fu Heng	List 1	167.4	32,353	7.81%	24	5,175.0	5,175.0	8,350.7	62.0%	517	1.4	264.8	1990	0.63%	100.0%	3,177.0
	Lek Yuen	List 2	166.0	15,516	7.99%	144	10,406.8	10,642.2	17,087.3	62.3%	433	1.7	162.9	1976	0.78%	97.8%	1,955.1
	Lok Wah (North)	List 2	164.5	16,115	6.42%	54	9,552.0	10,052.0	16,694.7	60.2%	650	1.5	154.1	1985	0.67%	95.0%	1,849.0
District Centres	Hing Wah I	List 2	162.6	22,567	5.70%	34	6,443.0	6,646.0	11,757.8	56.5%	268	1.3	197.9	2000	0.58%	96.9%	2,375.4
	Tai Wo Hau	List 2	155.1	21,303	7.06%	131	6,071.0	7,240.6	13,502.4	53.6%	609	1.4	224.3	1984 & 1993	0.62%	83.8%	2,691.7
	Kwong Fuk	List 2	150.8	23,205	7.57%	106	5,912.0	6,574.0	12,188.9	53.9%	461	1.4	239.9	1983	0.65%	89.9%	2,878.2
	Lee On	List 2	150.0	32,403	7.73%	61	3,926.0	4,075.0	7,737.5	52.7%	390	1.3	336.6	1993	0.60%	96.3%	4,039.6
	Wan Tsui	List 2	147.8	19,467	7.50%	88	6,984.5	7,462.2	13,858.5	53.8%	359	1.4	201.6	1979	0.64%	93.6%	2,419.6
	Yung Shing	List 1	144.3	26,380	5.93%	24	4,934.0	5,050.0	8,307.6	60.8%	283	1.0	212.7	1999 & 2000	0.48%	97.7%	2,552.5

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							IFA (sq.m.)	GFA (sq.m.)								
Retail Facility	List 2	143.9	20,224	7.56%	93	6,912.8	7,076.4	15,763.3	44.9%	383	1.4	205.6	1981	0.65%	97.7%	2,467.3
	List 1	141.0	26,273	8.07%	76	4,611.0	4,732.0	7,638.9	61.9%	418	1.3	278.0	1991	0.59%	97.4%	3,336.6
	List 2	139.3	12,966	7.19%	103	8,935.0	9,988.0	18,333.4	54.5%	672	1.4	158.8	1977	0.65%	89.5%	1,905.1
	List 1	138.8	31,506	8.00%	60	4,177.3	4,404.3	7,952.7	55.4%	438	1.2	291.8	1991	0.56%	94.8%	3,501.2
	List 2	137.9	20,493	8.35%	42	6,260.0	6,676.0	13,244.2	50.4%	424	1.5	245.4	2000	0.70%	93.8%	2,944.5
	List 1	136.4	27,543	8.39%	29	4,913.7	4,913.7	7,878.0	62.4%	547	1.3	262.5	1989	0.59%	100.0%	3,150.1
	List 2	136.2	15,511	7.58%	78	8,228.7	8,717.1	15,166.1	57.5%	564	1.4	164.4	1987	0.62%	94.4%	1,973.2
	List 2	134.1	29,841	7.91%	84	3,799.8	3,933.8	5,480.0	71.8%	325	1.0	259.4	1980	0.45%	96.6%	3,113.1
	List 2	132.4	12,384	6.06%	77	9,655.6	10,642.6	14,629.2	72.7%	578	1.1	115.5	1980	0.51%	90.7%	1,386.5
	List 2	132.2	15,742	8.17%	95	7,817.0	8,127.0	15,631.7	52.0%	711	1.6	200.5	1989	0.72%	96.2%	2,406.2
	List 1	123.6	13,539	14.33%	30	8,998.0	9,053.0	14,643.8	61.8%	1,175	1.9	215.0	2001	0.89%	99.4%	2,580.3
	List 1	122.6	37,137	6.61%	21	3,236.3	3,296.3	6,202.6	53.1%	225	0.9	288.8	1999	0.43%	98.2%	3,465.7
	List 2	122.4	12,962	7.75%	105	8,875.0	9,442.6	22,438.1	42.1%	546	1.7	194.1	1980	0.79%	94.0%	2,329.1
	List 2	121.0	23,426	6.83%	67	4,621.7	5,164.6	8,689.2	59.4%	581	0.9	203.3	1981	0.43%	89.5%	2,439.7
	List 1	120.9	28,168	5.94%	22	4,255.0	4,255.0	6,269.1	67.9%	758	0.9	210.5	2001	0.41%	100.0%	2,525.8
	List 2	119.1	14,780	6.80%	102	6,521.0	7,519.0	13,260.6	56.7%	375	1.4	214.7	1981	0.64%	86.7%	2,576.6
	List 2	114.8	21,066	5.77%	77	4,748.0	5,397.0	9,438.0	57.2%	483	1.3	263.8	1995 & 2001	0.57%	88.0%	3,165.6
	List 1	113.3	28,697	6.75%	22	3,280.0	3,336.0	6,143.1	54.3%	413	0.9	289.0	1991	0.43%	98.3%	3,468.6
	List 2	110.6	25,178	6.75%	40	4,302.0	4,391.0	7,069.8	62.1%	213	1.0	224.3	1999	0.44%	98.0%	2,691.3
List 1	82.5	21,768	5.21%	46	2,455.0	3,792.0	7,057.1	53.7%	347	0.7	292.0	1994	0.33%	64.7%	3,504.3	
List 1	75.8	12,150	6.05%	52	5,136.5	6,215.0	14,523.4	42.8%	353	0.9	175.3	1984	0.41%	82.6%	2,103.7	
List 1	74.4	12,623	8.43%	59	4,537.1	5,697.6	8,803.9	64.7%	980	0.8	168.6	1980	0.35%	79.6%	2,022.6	
List 2	67.2	14,418	5.00%	25	2,822.0	4,143.0	7,127.0	58.1%	420	0.6	228.1	1995	0.29%	68.1%	2,736.8	
List 2	59.4	9,587	6.47%	36	4,586.0	5,445.0	10,011.4	54.4%	685	0.6	139.8	1994	0.29%	84.2%	1,677.9	
List 1	58.2	18,703	8.61%	4	3,113.0	3,113.0	4,305.0	72.3%	637	0.5	170.5	1996	0.24%	100.0%	2,045.5	
Estate Centres																
List 2	146.4	28,211	5.23%	23	5,136.9	5,190.9	8,308.9	62.5%	62	1.1	213.2	2000	0.50%	99.0%	2,558.1	
List 1	120.6	21,381	6.10%	27	4,380.0	5,086.0	9,068.9	56.1%	53	1.0	231.3	1993	0.46%	86.1%	2,775.0	
List 1	113.2	18,417	5.70%	34	4,820.0	6,148.0	10,927.3	56.3%	547	1.0	206.6	2002	0.46%	78.4%	2,479.3	
List 2	104.9	28,622	6.69%	109	2,946.0	3,625.0	5,877.1	61.7%	459	1.0	351.0	1993	0.47%	81.3%	4,212.3	
List 2	102.4	28,368	9.09%	21	3,027.0	3,061.0	6,442.0	47.5%	289	0.9	306.0	1997	0.42%	98.9%	3,672.2	
List 2	98.6	17,126	6.94%	74	2,617.2	2,982.2	9,347.0	31.9%	583	0.7	250.2	1984	0.30%	87.8%	3,002.1	
List 1	90.3	16,362	7.45%	38	4,948.4	5,482.6	9,748.6	56.2%	471	0.9	177.1	1989	0.40%	90.3%	2,124.7	
List 1	89.5	12,269	6.14%	26	7,181.0	7,294.0	8,641.4	84.4%	461	0.8	111.7	1985	0.37%	98.5%	1,340.2	

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		(HK\$'M)	(HK\$)											(%)	(%)	
Retail Facility	Cheung Hang	88.9	15,741	8.20%	76	5,089.0	5,241.0	12,070.0	43.4%	327	0.9	179.7	1990	0.42%	97.1%	2,156.5
	Ka Fuk	79.0	15,555	5.23%	21	2,117.0	4,152.0	8,990.7	46.2%	312	0.6	305.7	1995	0.30%	51.0%	3,667.9
	Sun Tin Wai	70.6	13,734	4.57%	55	3,493.8	5,110.6	12,365.6	41.3%	320	0.7	188.3	1981	0.30%	68.4%	2,260.1
	Kwai Hing	68.8	29,202	7.04%	34	2,160.0	2,356.0	3,046.5	77.3%	277	0.6	283.9	1991	0.28%	91.7%	3,406.9
	Lok Wah (South)	65.9	41,872	7.26%	67	1,086.9	1,567.6	3,278.9	47.8%	226	0.5	484.6	1982	0.24%	69.3%	5,815.7
	Siu Lun	65.8	25,098	7.68%	10	2,621.0	2,621.0	3,693.5	71.0%	463	0.6	218.7	1993	0.26%	100.0%	2,624.6
	Wang Tau Hom	60.9	26,122	7.44%	66	2,012.0	2,320.1	3,989.3	58.2%	290	0.5	245.2	1982	0.23%	86.7%	2,942.1
	Wah Sum	60.8	24,507	8.63%	3	2,207.0	2,207.0	4,047.8	54.5%	356	0.5	228.1	1995	0.23%	100.0%	2,737.7
	Kin Sang	56.9	15,779	6.85%	45	3,233.0	3,609.0	6,529.8	55.3%	273	0.6	196.2	1990	0.29%	89.6%	2,354.5
	Tsing Yi	53.8	12,692	5.61%	42	3,436.0	3,832.0	7,328.9	52.3%	344	0.5	147.4	1986	0.23%	89.7%	1,768.4
	Ming Tak	52.6	15,109	5.64%	32	3,005.0	3,454.0	6,633.6	52.1%	383	0.6	206.7	1999	0.28%	87.0%	2,480.3
	Hing Tin	51.6	18,670	5.49%	51	2,095.0	2,758.4	5,057.4	54.5%	387	0.5	228.6	1988	0.22%	75.9%	2,742.8
	Tsz Ching	51.0	30,368	5.53%	14	1,679.0	1,679.0	3,336.3	50.3%	882	0.4	261.7	1996 & 2001	0.20%	100.0%	3,140.6
	Kam Ying	50.5	16,282	7.23%	12	3,064.0	3,102.0	5,376.7	57.7%	492	0.5	171.1	1991	0.24%	98.8%	2,053.4
	Ping Tin	47.9	23,570	7.63%	2	2,032.0	2,032.0	3,817.6	53.2%	406	0.4	212.1	1997	0.20%	100.0%	2,545.3
	Lai Kok	44.5	6,123	5.70%	42	5,942.0	7,276.0	10,754.0	67.7%	140	0.7	112.9	1981	0.31%	81.7%	1,355.3
	Tung Tau II	44.2	12,334	6.31%	49	2,901.5	3,587.1	5,846.5	61.4%	493	0.5	157.7	1982	0.21%	80.9%	1,892.5
	Tin Wan	38.8	11,641	5.37%	19	2,462.0	2,939.0	6,791.3	43.3%	417	0.5	216.9	1997	0.24%	83.8%	2,603.4
	Sam Shing	35.9	5,399	8.89%	86	6,009.5	6,625.3	8,635.9	76.7%	176	0.5	87.1	1980	0.24%	90.7%	1,045.4
	Fortune	32.0	14,219	4.31%	19	1,517.0	1,794.0	3,628.6	49.4%	153	0.4	239.7	2000	0.17%	84.6%	2,877.0
	Shun On	30.8	4,926	6.74%	31	5,962.1	6,251.1	9,241.3	67.6%	459	0.3	53.8	1978	0.15%	95.4%	645.4
	Tin Ma	27.4	7,571	8.07%	14	3,348.2	3,411.2	8,178.0	41.7%	585	0.4	112.6	1986	0.17%	98.2%	1,351.4
	Hing Man	20.4	6,693	0.27%	16	1,920.0	2,643.0	4,661.4	56.7%	226	0.2	110.4	1982	0.10%	72.6%	1,324.9
Shops																
Shops	Cheung Wang	62.1	58,154	8.95%	6	1,067.0	1,067.0	1,445.5	73.8%	333	0.7	650.0	2001 & 2004	0.32%	100.0%	7,800.6
	Yin Lai	53.9	54,902	7.10%	3	981.0	981.0	2,219.8	44.2%	150	0.5	472.0	1991	0.21%	100.0%	5,663.6
	Po Hei	43.0	33,832	7.24%	12	1,088.0	1,271.0	1,345.5	94.5%	—	0.3	302.6	1993	0.15%	85.6%	3,630.9
	Tsui Wan	23.1	18,335	8.92%	9	778.0	791.0	1,562.3	50.6%	182	0.2	238.0	1988	0.08%	98.4%	2,856.2
	Tong Ming	15.4	7,807	7.49%	4	1,977.0	1,977.0	2,122.2	93.2%	291	0.1	70.1	1999	0.06%	100.0%	841.0
	Ching Wah	11.1	10,061	8.43%	2	847.0	847.0	1,154.9	73.3%	348	0.1	83.8	1984	0.03%	100.0%	1,005.9
	Cheung On	10.5	28,926	7.84%	7	363.0	363.0	437.9	82.9%	484	0.1	228.9	1988	0.04%	100.0%	2,747.1
	Choi Ha	9.8	5,592	6.50%	9	1,562.0	1,746.0	2,860.7	61.0%	205	0.1	70.8	1989	0.05%	89.5%	849.2
	Ko Chun	9.0	13,158	8.20%	3	681.0	681.0	717.9	94.9%	323	0.1	110.6	1995	0.03%	100.0%	1,326.9
	Nam Cheong	8.9	11,812	6.75%	7	602.0	753.0	811.0	92.9%	156	0.1	120.6	1989	0.03%	79.9%	1,447.2
	Hong Pak	8.3	4,950	2.99%	1	817.0	1,668.0	2,597.8	64.2%	549	0.0	45.0	1993	0.02%	49.0%	540.0

Retail Facility	List 1/ List 2	Value per sq.m. of IFA ⁽²⁾		Initial yield ⁽³⁾	No. of Leases	Leased IFA	IFA	GFA	Building efficiency	No. of car parking spaces	Base rent ⁽⁴⁾ (HK\$'M)	Base rent per sq. m. per month ⁽⁵⁾ (HK\$)	Year of completion ⁽⁶⁾	Base rent as a total % of Retail Facilities' base rent		% of leased IFA	Annualised net effective rent per leased sq.m. (HK\$)
		(HK\$'M)	(as at 30 September 2005)			(sq.m.)	(sq.m.)							(%)	(%)		
Siu On	List 1	8.2	5,188	8.61%	2	1,587.0	1,587.0	1,624.5	97.7%	273	0.1	47.6	1981	0.03%	100.0%	100.0%	570.8
Fung Wah	List 1	7.8	9,378	6.62%	5	796.0	834.0	1,125.7	74.1%	161	0.1	127.8	1991	0.05%	95.4%	1,533.2	1,533.2
Tsz Oi	List 1	7.8	6,282	7.19%	2	1,236.0	1,236.0	2,503.2	49.4%	199	0.1	51.4	1997 & 2000	0.03%	100.0%	100.0%	616.5
Siu Hei	List 1	7.3	3,362	3.86%	34	2,135.8	2,175.8	6,617.0	32.9%	560	0.2	88.7	1986	0.09%	98.2%	1,064.0	1,064.0
Sau Mau Ping III ⁽⁷⁾	List 2	7.2	51,697	7.76%	1	140.0	140.0	181.4	77.2%	816	0.1	392.9	1996	0.03%	100.0%	4,714.3	4,714.3
Po Nga	List 1	7.0	5,407	7.92%	2	1,296.0	1,296.0	1,328.0	97.6%	246	0.1	45.0	1989	0.03%	100.0%	540.0	540.0
Yan Shing	List 1	6.8	7,500	-0.37%	1	95.0	877.0	1,386.9	63.2%	252	0.0	113.7	1993	0.00%	10.8%	1,364.2	1,364.2
Lok Nga	List 1	6.3	5,359	7.97%	1	1,172.0	1,172.0	1,274.3	92.0%	265	0.1	45.0	1984	0.02%	100.0%	540.0	540.0
Mei Chung	List 1	6.0	60,244	6.68%	1	100.0	100.0	110.0	90.9%	385	0.0	380.0	1996	0.02%	100.0%	4,560.0	4,560.0
Tin Yat	List 2	4.8	5,923	7.82%	1	816.0	816.0	863.9	94.5%	446	0.1	61.3	2001	0.02%	100.0%	735.3	735.3
Hung Hom	List 2	4.7	12,763	7.63%	3	371.0	371.0	435.0	85.3%	45	0.0	110.8	1999	0.02%	100.0%	1,329.4	1,329.4
Yan Ming	List 1	4.1	6,269	8.80%	2	652.0	652.0	655.1	99.5%	262	0.0	62.6	1990	0.02%	100.0%	751.7	751.7
Tai Ping	List 1	4.0	12,270	9.59%	2	326.0	326.0	347.2	93.9%	101	0.0	148.2	1989	0.02%	100.0%	1,777.9	1,777.9
Wo Ming	List 1	4.0	5,860	7.91%	1	682.0	682.0	733.3	93.0%	379	0.0	45.0	1999	0.01%	100.0%	540.0	540.0
Tin Wang	List 1	3.3	4,523	9.11%	1	740.0	740.0	1,079.1	68.6%	79	0.0	45.0	1992	0.02%	100.0%	540.0	540.0
Hong Yat	List 1	3.3	5,025	7.93%	1	654.0	654.0	728.0	89.8%	355	0.0	45.0	2001	0.01%	100.0%	540.0	540.0
Ying Fook	List 1	3.2	43,660	8.08%	1	73.0	73.0	81.5	89.6%	163	0.0	328.8	2001	0.01%	100.0%	3,945.2	3,945.2
Tung Hei	List 1	3.1	5,212	8.78%	1	589.0	589.0	690.2	85.3%	146	0.0	45.0	1995	0.01%	100.0%	540.0	540.0
Tin Wah	List 2	2.5	17,030	3.43%	1	145.0	145.0	227.0	63.9%	287	0.0	310.3	1999	0.02%	100.0%	3,724.1	3,724.1
Choi Fai	List 2	2.2	23,077	7.24%	1	97.0	97.0	109.1	88.9%	93	0.0	167.0	1995	0.01%	100.0%	2,004.1	2,004.1
Hong Shui	List 1	0.5	16,125	8.25%	1	32.0	32.0	41.3	77.4%	102	0.0	134.4	1999	0.00%	100.0%	1,612.5	1,612.5
Ko Yee	List 2	0.5	11,404	9.62%	1	45.0	45.0	104.0	43.3%	38	0.0	122.2	1994	0.00%	100.0%	1,466.7	1,466.7
Total					9,164	877,687.0	960,640.7	1,778,655.2	54.0%	71,818	218.5	248.9		100.00%			2,987.2

Notes:

(1) Unless otherwise stated, all information set out in the table is as at 31 July 2005.

(2) IFA adopted by the Independent Property Valuer, as at 30 September 2005, has taken into account the additional space which will become rent-paying upon completion of the Divestment.

(3) Initial yield is calculated by dividing the net income generated by the Retail Facility by the value of such Retail Facility. The initial yield is stated as at the date of the Independent Property Valuer's valuation of the Properties on 30 September 2005.

(4) For the month of July 2005.

(5) Base rent for the month of July 2005 divided by leased IFA as at 31 July 2005.

(6) For Properties completed in two phases, both dates of completion are shown.

(7) The number of carparking spaces for Sau Mau Ping and Sau Mau Ping III are grouped together.

Part B

Carpark Facilities

The following table sets out details of the portfolio of Carpark Facilities in respect of the dates and periods noted below:

Carpark Facility	List 1/ List 2	Value (as at 30 September 2005) (HK\$'M)	Initial yield ⁽¹⁾ (%)	Year of completion	No. of carparking spaces ⁽²⁾ (as at 31 July 2005)	No. of carparking spaces ⁽²⁾ (as at 31 March 2005)	No. of monthly contracts ⁽³⁾ (as at 31 March 2005)	Percentage of carparking spaces under monthly contract ⁽⁴⁾ (as at 31 March 2005)	Utilisation rate (as at 31 March 2005)	Gross carpark receipts (for the year ended 31 March 2005) (HK\$'M)	Gross carpark receipts as a % of total Carpark Facilities' carpark receipts
Choi Yuen.....	List 1	127.8	8.09%	1982	536	536	335	62.5%	100.3%	16.5	1.8%
Tsz Lok (Tsz Wan Shan SC).....	List 2	119.1	8.71%	1997	940	940	758	80.6%	74.7%	16.7	1.8%
Sheung Tak.....	List 2	104.4	8.11%	1998	1280	1280	1126	88.0%	88.3%	17.9	1.9%
Yu Chui.....	List 1	102.5	3.31%	2001	1175	1175	1072	91.2%	30.3%	6.2	0.7%
Hui Lai.....	List 1	99.3	8.55%	1996	637	637	598	93.9%	100.3%	11.9	1.3%
Yat Tung.....	List 2	92.8	0.36%	2001 & 2003	1900	1900	977	51.4%	25.1%	4.2	0.4%
Lok Fu.....	List 2	91.5	8.79%	1984 & 1985	753	753	303	40.2%	86.8%	14.1	1.5%
Tin Shing.....	List 1	89.8	8.35%	2000	1458	1458	1369	93.9%	73.8%	10.9	1.2%
Wo Che.....	List 2	87.7	8.99%	1977	828	828	592	71.5%	64.4%	12.3	1.3%
Ma Hang (Stanley Plaza).....	List 2	85.6	8.01%	1999 & 2000	426	426	212	49.8%	100.0%	11.3	1.2%
Lower Wong Tai Sin II (WTS SC).....	List 2	85.0	8.88%	1983	688	688	567	82.4%	83.6%	11.7	1.2%
Tin Chung (Chung Fu Shopping Ctr)...	List 1	76.8	6.62%	1999 & 2000	1177	1177	1003	85.2%	60.6%	7.6	0.8%
Chung On.....	List 1	75.9	9.23%	1996	995	995	943	94.8%	70.8%	12.0	1.3%
Cheung Fat.....	List 2	74.9	8.51%	1989	590	590	582	98.6%	100.0%	9.8	1.0%
Kam Tai.....	List 1	72.8	8.08%	2000	758	758	728	96.0%	81.3%	9.6	1.0%
Hong Pak.....	List 1	70.9	6.74%	1993	549	549	549	100.0%	60.7%	8.4	0.9%
Sau Mau Ping III ⁽⁵⁾	List 2	70.3	9.47%	1996 & 2001	816	786	531	67.6%	65.5%	10.1	1.1%
Tak Tin.....	List 1	69.2	9.10%	1991	754	754	718	95.2%	79.2%	11.8	1.3%
Po Tat.....	List 2	68.3	4.81%	2002	1083	1067	1028	96.3%	28.9%	5.3	0.6%
Chuk Yuen (South).....	List 2	67.7	5.67%	1984	1103	1103	1052	95.4%	46.8%	8.8	0.9%
Hau Tak II.....	List 1	67.3	8.50%	1993	623	623	623	100.0%	100.0%	12.5	1.3%
Kwong Yuen.....	List 1	66.9	9.15%	1991	736	736	661	89.8%	83.4%	9.4	1.0%
Tai Wo.....	List 1	64.8	8.46%	1989	454	454	358	78.9%	104.7%	9.4	1.0%
Tai Wo Hau.....	List 2	62.4	8.52%	1984 & 1993	609	609	556	91.3%	79.0%	8.8	0.9%
Sha Kok.....	List 2	62.4	8.94%	1980	662	666	581	87.2%	60.6%	8.5	0.9%
Sui Wo.....	List 1	62.4	9.35%	1980	980	980	901	91.9%	58.2%	10.1	1.1%
Lei Cheng Uk.....	List 1	56.2	8.64%	1985	461	461	403	87.4%	87.1%	6.8	0.7%
Hing Tung.....	List 1	55.9	8.35%	1995	420	420	414	98.6%	99.3%	7.8	0.8%
Kwai Fong.....	List 2	55.9	8.48%	1995 & 2000	483	483	450	93.2%	96.2%	8.1	0.9%
Oi Tung.....	List 1	55.3	8.96%	2000	634	634	460	72.6%	100.0%	8.4	0.9%
Choi Wan I.....	List 2	53.5	6.39%	1980	859	859	640	74.5%	53.6%	8.6	0.9%
Shun Lee.....	List 2	53.4	6.67%	1978	731	731	621	85.0%	76.7%	8.6	0.9%
Oi Man.....	List 1	52.4	9.01%	1975	808	808	556	68.8%	57.7%	8.0	0.8%
Shek Wai Kok.....	List 2	52.1	8.44%	1980	578	578	483	83.6%	67.5%	7.8	0.8%
Fu Heng.....	List 1	51.9	9.15%	1990	517	517	477	92.3%	101.3%	7.5	0.8%
Lek Yuen.....	List 2	51.7	9.00%	1976	433	433	311	71.8%	71.7%	7.4	0.8%
Tin Shui II.....	List 2	51.5	9.12%	1993	577	577	502	87.0%	110.6%	7.6	0.8%

Carpark Facility	List 1/ List 2	Value (as at 30 September 2005) (HK\$'M)	Initial yield ⁽¹⁾ (%)	Year of completion	No. of carparking spaces ⁽²⁾ (as at 31 July 2005)	No. of carparking spaces ⁽³⁾ (as at 31 March 2005)	No. of monthly contracts ⁽³⁾ (as at 31 March 2005)	Percentage of carparking spaces under monthly contract ⁽⁴⁾ (as at 31 March 2005)	Utilisation rate (as at 31 March 2005)	Gross carpark receipts (for the year ended 31 March 2005) (HK\$'M)	Gross carpark receipts as a % of total Carpark Facilities' carpark receipts
Kwai Hing	List 1	50.1	8.07%	1991	277	277	277	100.0%	100.7%	6.6	0.7%
Fung Tak	List 1	49.8	8.34%	1991	487	487	440	90.3%	75.9%	7.7	0.8%
Ho Man Tin (Ho Man Tin Plaza)	List 1	49.1	7.75%	2000	299	299	234	78.3%	91.0%	7.1	0.8%
Cheung On	List 1	48.3	8.24%	1988	484	484	482	99.6%	108.5%	7.0	0.7%
Heng On	List 1	48.1	9.73%	1987	585	585	517	88.4%	74.5%	7.7	0.8%
Kin Ming	List 2	47.8	2.20%	2003	763	763	696	91.2%	24.1%	3.3	0.4%
Siu Sai Wan	List 2	47.4	8.38%	1989	558	558	475	85.1%	91.4%	7.7	0.8%
Upper Wong Tai Sin (Lung Cheung Mall)	List 2	47.2	9.27%	2001	473	473	357	75.5%	66.1%	6.9	0.7%
Lai On	List 2	45.5	8.43%	1993	181	181	170	93.9%	100.0%	5.8	0.6%
Tai Hing	List 2	45.2	8.74%	1977	672	672	588	87.5%	77.2%	5.9	0.6%
On Yam	List 1	44.7	8.21%	1994	347	347	347	100.0%	98.6%	6.3	0.7%
Tin Yui I	List 1	44.0	8.96%	1992	480	480	430	89.6%	94.0%	6.5	0.7%
Tsz Ching	List 2	43.3	5.05%	1996 & 2001	882	882	844	95.7%	68.1%	4.6	0.5%
Fu Tung	List 2	43.3	7.11%	1997	537	537	537	100.0%	87.9%	6.8	0.7%
Kwong Fuk	List 2	42.8	9.79%	1983	461	461	459	99.6%	96.1%	6.3	0.7%
Yiu Tung	List 2	42.8	7.47%	1994	685	685	668	97.5%	66.2%	7.4	0.8%
Ap Lei Chau	List 2	42.6	8.23%	1980	325	325	277	85.2%	99.3%	6.0	0.6%
Kam Ying	List 1	42.4	9.41%	1991	492	492	470	95.5%	76.4%	6.2	0.7%
Cheung Hong	List 2	41.7	7.41%	1980	709	709	626	88.3%	85.3%	8.8	0.9%
Choi Ming	List 1	41.7	8.28%	2001 & 2003	765	765	677	88.5%	67.2%	7.8	0.8%
Tin Ping	List 1	41.5	8.76%	1989	471	471	430	91.3%	93.7%	6.6	0.7%
Lee On	List 2	41.2	9.04%	1993	390	390	386	99.0%	88.9%	5.9	0.6%
Wah Kwai	List 1	40.6	8.74%	1991	413	413	378	91.5%	83.3%	6.1	0.7%
Lei Tung	List 1	40.5	7.30%	1988	687	687	585	85.2%	54.9%	5.9	0.6%
Tsui Lam	List 2	40.4	8.74%	1989	711	711	673	94.7%	69.7%	5.9	0.6%
Fu Cheong	List 1	40.3	4.18%	2002	547	547	475	86.8%	29.9%	3.0	0.3%
Kai Tin	List 2	40.0	7.13%	1999 & 2003	461	461	374	81.1%	78.6%	6.7	0.7%
Tai Yuen	List 2	39.8	9.28%	1980	594	594	439	73.9%	52.2%	7.2	0.8%
Tung Tau II	List 1	39.6	7.33%	1982	493	493	462	93.7%	69.9%	6.0	0.6%
King Lam	List 1	39.2	8.63%	1991	418	418	418	100.0%	77.5%	6.2	0.7%
Wan Tau Tong	List 1	38.7	9.84%	1991	438	438	389	88.8%	94.9%	6.3	0.7%
Yau Oi	List 2	38.7	6.26%	1980	780	780	692	88.7%	51.3%	5.1	0.5%
Leung King	List 1	37.5	9.52%	1988	616	616	548	89.0%	81.8%	6.6	0.7%
Wah Lai	List 1	36.8	8.59%	2001	411	411	381	92.7%	76.9%	5.2	0.6%
Chun Shek	List 2	36.7	9.05%	1984	583	583	476	81.6%	62.0%	5.9	0.6%
Hoi Fu	List 1	36.7	8.69%	1999	225	225	185	82.2%	100.0%	4.4	0.5%
Po Lam	List 1	36.2	8.62%	1989	398	398	376	94.5%	85.6%	5.8	0.6%
Wah Sum	List 2	35.8	9.40%	1995	356	356	345	96.9%	100.0%	5.6	0.6%
Ko Chun	List 1	35.7	7.69%	1995	323	323	291	90.1%	93.5%	5.1	0.5%
Hin Keng	List 1	35.6	8.11%	1987	636	636	507	79.7%	54.4%	5.6	0.6%
Tin Ma	List 1	35.0	6.08%	1986	585	585	501	85.6%	48.1%	4.9	0.5%
Lung Hang	List 2	34.8	9.28%	1983	440	440	355	80.7%	63.1%	5.5	0.6%
Tin King	List 1	34.5	8.95%	1989	380	380	340	89.5%	94.7%	4.8	0.5%

Carpark Facility	List 1/ List 2	Value (as at 30 September 2005) (HK\$'M)	Initial yield ⁽¹⁾ (%)	Year of completion	No. of carparking spaces ⁽²⁾ 31 July 2005	No. of carparking spaces ⁽³⁾ (as at 31 March 2005)	No. of monthly contracts ⁽³⁾ (as at 31 March 2005)	Percentage of carparking spaces under monthly contract ⁽⁴⁾ (as at 31 March 2005)	Utilisation rate (as at 31 March 2005)	Gross carpark receipts (for the year ended 31 March 2005) (HK\$'M)	Gross carpark receipts as a % of total Carpark Facilities' carpark receipts
Shek Lei I	List 2	34.5	8.53%	1993	459	459	415	90.4%	66.5%	4.7	0.5%
Shek Yam	List 2	34.4	8.45%	2000	424	424	357	84.2%	73.1%	5.5	0.6%
Shun Tin	List 2	33.8	4.53%	1981	581	581	419	72.1%	56.8%	4.7	0.5%
Sun Chui	List 2	33.2	9.49%	1983	620	612	519	84.8%	47.6%	5.7	0.6%
Fu Shin	List 1	33.1	9.04%	1986	525	525	525	100.0%	63.8%	5.7	0.6%
Mei Chung	List 1	33.0	9.33%	1996	385	385	355	92.2%	89.6%	5.0	0.5%
Lok Wah (North)	List 2	33.0	5.68%	1985	650	650	373	57.4%	41.6%	3.7	0.4%
Ming Tak	List 2	32.5	8.06%	1999	383	383	344	89.8%	100.9%	5.0	0.5%
Long Ping	List 2	32.4	7.25%	1987	564	564	446	79.1%	73.3%	5.1	0.5%
Tsz Man	List 2	32.2	8.58%	1994	364	364	354	97.3%	83.1%	4.8	0.5%
Ka Tin	List 1	32.2	8.46%	1988	348	348	307	88.2%	73.0%	4.0	0.4%
Tsui Ping (North)	List 1	32.1	6.07%	1990	421	421	383	91.0%	57.7%	4.6	0.5%
Wah Ming	List 1	31.7	9.53%	1990	295	295	282	95.6%	106.7%	4.8	0.5%
Shan King	List 1	31.6	5.72%	1983	638	638	569	89.2%	63.1%	5.1	0.5%
Yiu On	List 1	31.6	9.98%	1989	547	547	457	83.5%	61.9%	5.3	0.6%
Fu Tai	List 1	31.5	7.23%	2000	635	635	483	76.1%	69.8%	4.5	0.5%
Kwai Shing East	List 2	31.4	6.61%	1999	583	583	519	89.0%	55.9%	5.1	0.5%
Tin Yuet	List 2	31.3	5.31%	2000	560	560	454	81.1%	50.2%	3.6	0.4%
Cheung Wah	List 1	31.0	10.13%	1984	353	353	298	84.4%	97.3%	6.5	0.7%
Siu Hei	List 1	30.7	9.75%	1986	560	560	489	87.3%	84.7%	5.0	0.5%
Un Chau	List 2	30.3	8.86%	1999	213	213	189	88.7%	100.0%	4.1	0.4%
Yung Shing	List 1	30.3	8.66%	1999 & 2000	283	283	248	87.6%	121.0%	4.7	0.5%
Sun Tin Wai	List 2	30.2	6.51%	1981	320	320	279	87.2%	57.3%	3.4	0.4%
Yee Kok	List 1	30.0	7.60%	1981	240	240	240	100.0%	104.2%	4.1	0.4%
Siu Lun	List 1	29.7	9.06%	1993	463	463	437	94.4%	100.9%	5.1	0.5%
Ping Tin	List 1	29.6	6.94%	1997	406	406	346	85.2%	74.3%	5.0	0.5%
Tsing Yi	List 1	29.4	6.72%	1986	344	344	308	89.5%	99.4%	5.2	0.6%
Po Pui	List 1	29.0	7.49%	1995	277	277	241	87.0%	87.6%	4.1	0.4%
Tin Wan	List 2	28.4	7.93%	1997	417	417	385	92.3%	73.8%	5.0	0.5%
Hing Wah I	List 2	28.0	7.69%	2000	268	268	229	85.4%	92.1%	4.7	0.5%
Wang Tau Hom	List 2	26.6	8.79%	1982	290	290	290	100.0%	81.0%	4.1	0.4%
Wo Ming	List 1	26.5	7.61%	1999	379	379	341	90.0%	78.0%	4.5	0.5%
Lok Nga	List 1	25.4	4.69%	1984	265	265	263	99.2%	46.0%	2.4	0.3%
Ching Wah	List 1	25.3	8.74%	1984	348	348	333	95.7%	90.4%	4.1	0.4%
Tin Yat	List 2	24.7	3.40%	2001	446	446	390	87.4%	49.0%	2.1	0.2%
Hing Tin	List 1	23.9	7.57%	1988	387	387	287	74.2%	71.4%	4.0	0.4%
Butterfly	List 1	23.8	8.12%	1983	313	313	248	79.2%	62.1%	3.6	0.4%
Wang Fuk	List 1	23.6	8.84%	1983	408	408	389	95.3%	62.5%	3.7	0.4%
On Ting	List 2	22.5	6.32%	1980	546	546	378	69.2%	53.7%	3.7	0.4%
Kai Yip	List 2	22.5	4.49%	1981	383	383	369	96.3%	33.9%	3.0	0.3%
Ying Fuk	List 1	22.4	6.90%	2001	163	163	136	83.4%	91.9%	3.3	0.4%
Mei Lam	List 2	22.1	8.95%	1981	375	386	325	84.2%	54.5%	4.0	0.4%
Tong Ming	List 1	22.1	8.89%	1999	291	291	271	93.1%	69.0%	3.8	0.4%
Shun On	List 2	21.9	4.51%	1978	459	459	329	71.7%	49.2%	3.7	0.4%

Carpark Facility	List 1/ List 2	Value (as at 30 September 2005) (HK\$'M)	Initial yield ⁽¹⁾ (%)	Year of completion	No. of carparking spaces ⁽²⁾ (as at 31 July 2005)	No. of carparking spaces ⁽³⁾ (as at 31 March 2005)	No. of monthly contracts ⁽³⁾ (as at 31 March 2005)	Percentage of carparking spaces under monthly contract ⁽⁴⁾ (as at 31 March 2005)	Utilisation rate (as at 31 March 2005)	Gross carpark receipts (for the year ended 31 March 2005) (HK\$'M)	Gross carpark receipts as a % of total Carpark Facilities' carpark receipts
Cheung Hang	List 2	21.9	6.39%	1990	327	327	307	93.9%	95.1%	3.8	0.4%
Ka Fuk	List 2	21.5	9.40%	1995	312	312	292	93.6%	93.2%	3.7	0.4%
Tsz Oi	List 1	21.5	8.88%	1997 & 2000	199	199	189	95.0%	100.0%	3.5	0.4%
Hong Yat	List 1	21.4	8.05%	2001	355	355	332	93.5%	66.9%	3.6	0.4%
Yan Shing	List 1	21.3	7.87%	1993	252	252	252	100.0%	100.0%	3.2	0.3%
Ying Ming	List 1	21.3	8.17%	1989	274	274	258	94.2%	72.9%	3.5	0.4%
Wan Tsui	List 2	21.1	4.36%	1979	359	359	262	73.0%	40.1%	2.6	0.3%
Yue On	List 1	21.1	9.35%	1988	296	296	282	95.3%	66.7%	3.2	0.3%
Sau Mau Ping I	List 2	20.9	2.77%	2002	395	378	280	74.1%	27.5%	1.6	0.2%
Cheung Wang	List 2	20.6	4.86%	2001 & 2004	333	333	333	100.0%	49.5%	2.5	0.3%
Kin Sang	List 1	20.5	9.48%	1990	273	273	231	84.6%	96.5%	3.3	0.3%
Po Nga	List 1	20.1	8.83%	1989	246	246	246	100.0%	95.5%	3.0	0.3%
Yin Lai	List 1	19.7	5.60%	1991	150	150	125	83.3%	98.4%	3.0	0.3%
Lai Kok	List 2	19.6	7.82%	1981	140	140	74	52.9%	106.8%	2.9	0.3%
Tin Tsz	List 2	19.0	7.05%	1997	289	289	289	100.0%	97.6%	3.2	0.3%
Shek Lei II	List 2	18.8	7.97%	1999	179	179	136	76.0%	100.7%	2.7	0.3%
Tin Chak	List 1	18.5	8.43%	2001	302	302	302	100.0%	64.2%	2.6	0.3%
King Lai	List 1	18.4	8.77%	1989	158	158	150	94.9%	99.3%	2.4	0.3%
Nam Cheong	List 1	18.3	8.11%	1989	156	156	151	96.8%	92.7%	2.4	0.3%
Yan Ming	List 1	17.7	8.60%	1990	262	262	247	94.3%	78.5%	3.3	0.4%
Tsui Ping South	List 2	17.4	8.38%	1990	229	229	172	75.1%	100.0%	3.0	0.3%
Ching Wang	List 1	16.9	8.28%	2001	179	179	179	100.0%	100.0%	2.8	0.3%
Upper Ngau Tau Kok Phase 1	List 2	16.5	6.05%	2002	228	228	213	93.4%	44.1%	1.8	0.2%
San Wai	List 1	15.9	6.27%	1990	185	185	185	100.0%	100.0%	2.4	0.3%
Ming Nga	List 1	15.7	8.30%	1985	345	345	345	100.0%	53.9%	2.4	0.3%
Tin Wah	List 2	15.3	5.87%	1999	287	287	253	88.2%	63.2%	1.6	0.2%
Tin Yau	List 1	15.1	8.93%	1992	192	192	192	100.0%	100.0%	2.2	0.2%
Yee Nga	List 1	15.1	7.87%	1993	159	159	159	100.0%	100.0%	1.9	0.2%
Tung Hei	List 1	15.0	8.83%	1995	146	146	146	100.0%	100.0%	2.5	0.3%
Ning Fung	List 1	15.0	8.49%	2001	299	299	269	90.0%	75.1%	2.9	0.3%
Fortune	List 2	14.1	7.26%	2000	153	153	131	85.6%	60.3%	1.9	0.2%
Sam Shing	List 2	13.4	8.73%	1980	176	176	139	79.0%	67.6%	2.4	0.3%
Siu On	List 1	13.0	8.27%	1981	273	273	259	94.9%	68.3%	2.2	0.2%
Hong Shui	List 1	12.4	8.70%	1999	102	102	92	90.2%	98.9%	1.8	0.2%
Lok Wah (South)	List 2	12.3	3.34%	1982	226	226	226	100.0%	27.9%	1.2	0.1%
Hing Man	List 2	12.2	6.94%	1982	226	226	191	84.5%	57.1%	2.1	0.2%
Kam On	List 1	12.0	4.42%	1987	238	238	238	100.0%	40.3%	1.3	0.1%
Fung Wah	List 1	11.7	8.96%	1991	161	161	155	96.3%	70.3%	1.9	0.2%
Tsui Wan	List 1	11.1	6.31%	1988	182	182	158	86.8%	57.0%	1.5	0.2%
Hong Kaung	List 1	10.1	5.77%	1999	93	93	87	93.5%	88.5%	1.8	0.2%
Choi Ha	List 1	9.9	6.34%	1989	205	205	188	91.7%	88.3%	3.0	0.3%
Kwai Hong	List 1	9.7	8.29%	1993	88	88	88	100.0%	98.9%	1.6	0.2%
Lower Wong Tai Sin I	List 1	9.0	8.54%	1982	70	70	70	100.0%	100.0%	1.1	0.1%
Hung Hom	List 2	8.8	7.86%	1999	45	45	39	86.7%	100.0%	1.3	0.1%

Carpark Facility	List 1/ List 2	Value (as at 30 September 2005) (HK\$'M)	Initial yield ⁽¹⁾ (%)	Year of completion	No. of carparking spaces ⁽²⁾ (as at 31 July 2005)	No. of carparking spaces ⁽²⁾ (as at 31 March 2005)	No. of monthly contracts ⁽³⁾ (as at 31 March 2005)	Percentage of carparking spaces under monthly contract ⁽⁴⁾ (as at 31 March 2005)	Utilisation rate (as at 31 March 2005)	Gross carpark receipts (for the year ended 31 March 2005) (HK\$'M)	Gross carpark receipts as a % of total Carpark Facilities' carpark receipts
Chuk Yuen (North)	List 1	8.1	8.72%	1987	61	61	48	78.7%	100.0%	1.0	0.1%
Kwong Tin	List 1	7.7	9.08%	1993	53	53	53	100.0%	96.2%	1.1	0.1%
Fung Lai	List 1	7.6	9.42%	1997	134	134	122	91.0%	82.0%	1.7	0.2%
Choi Fai	List 2	7.5	9.00%	1995	93	93	81	87.1%	100.0%	1.8	0.2%
Tai Ping	List 1	6.1	10.04%	1989	101	101	101	100.0%	78.2%	1.3	0.1%
Tin Wang	List 1	5.8	11.22%	1992	79	79	76	96.2%	100.0%	1.4	0.2%
Po Tin	List 2	5.7	8.33%	2000	62	62	45	72.6%	53.3%	0.9	0.1%
Pang Ching	List 1	5.6	7.89%	1991	67	67	67	100.0%	80.6%	0.8	0.1%
Ko Yee	List 2	3.4	7.08%	1994	38	38	35	92.1%	100.0%	0.6	0.1%
Sau Mau Ping ⁽⁵⁾	List 2										
Total					79,440	79,384	68,756	86.6%	72.8%	938.0	100%

Notes:

- (1) Initial yield is calculated by dividing the net income generated by the Carpark Facility by the value of such Carpark Facility. The initial yield is stated as at the date of the Independent Property Valuer's valuation of the Properties.
- (2) Represents total estimated available parking spaces including aisle area.
- (3) Represents the total amount of monthly parking passes for which a fixed amount was collected as at 31 March 2005.
- (4) Percentage of carpark spaces under monthly contract represents vehicle capacity under monthly contract divided by parking capacity.
- (5) The incomes of Sau Mau Ping and Sau Mau Ping III are grouped together.