

# **LINK ASSET MANAGEMENT LIMITED**

(Manager of LINK REIT)

## **Climate Change and Energy Management Policy**

<b>Version</b>	<b>Date</b>	<b>Major Update</b>	<b>Issued by</b>
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## 1. Objectives

- 1.1 This policy describes Link's stance and approaches to climate change and energy management.
- 1.2 The objective of the policy is to improve energy efficiency and climate change resilience, providing general guidance on energy management.
- 1.3 The policy applies to the whole group and assets of all geographical location.

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## 2. Abbreviations

<u>Abbreviation</u>	<u>Full Description</u>
EMS	Environmental Management System
EMSD	Electrical and Mechanical Services Department
KPI	Key Performance Indicator(s)
SWG	Sustainability Working Group

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### 3. General Policy

- 3.1 Link seeks to assume a regional leadership role in mitigating climate change in areas within its control. This will rely primarily on utilising energy efficient technologies and developing strategic programmes to reduce our carbon footprint and adopt measures to cultivate behavioural change and raise awareness in the community.
- 3.2 Comply with all relevant laws, regulations and standards in all the countries in which Link operates.
- 3.3 To demonstrate the management's commitment to continually improve energy saving, this Policy is to define the ultimate goal for energy management and set up the energy saving targets.
- 3.4 We believe that focusing our efforts on operating our assets efficiently will enable us to:
  - 3.4.1 Minimise the impact of rising energy expenses on our tenants and investors;
  - 3.4.2 Meet and exceed regulatory requirements and tenant anticipations related to energy efficiency; and
  - 3.4.3 Endorse the adaptation and mitigation of climate change.
- 3.5 Accordingly, we will:
  - 3.5.1 Develop energy saving plan and implement measures to achieve targets, such as Link's 20/35 Vision which aims to reduce our annual energy consumption by 35% of the 2010 level before the year 2020;
  - 3.5.2 Assess the energy consumption of our properties, with reference to local and international best practices and standards (e.g., ISO 50001 and the best practices issued by EMSD) and review the energy saving targets periodically;
  - 3.5.3 Identify and respond to climate change-related risks and opportunities in managing our asset portfolio on an on-going basis;
  - 3.5.4 Regularly examine and improve the resilience of our assets to weather and climate-related extreme events, in particular, floods and hot weather;
  - 3.5.5 Reduce energy consumption by purchasing and adopting energy-efficient fixtures, green building design and renewable energy adoption;
  - 3.5.6 Reduce dependence on fossil fuels by using alternative ambient and renewable forms of energy, whenever possible, practice and economic to do so;
  - 3.5.7 Adopt sustainable materials and methods to reduce material waste and the use of natural resources;

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- 3.5.8 Reduce the waste and pollution caused by energy consumptions;
  - 3.5.9 Track, report and manage all aspects of Link's sustainability performance in our core business;
  - 3.5.10 Create opportunities to share goals and accomplishments to staff and community;
  - 3.5.11 Advocate responsible practices to our stakeholders; and
  - 3.5.12 Partner with industry players and policymakers to develop policies and innovations for sustainable building design.

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## 4. Implementation and Review

- 4.1 Link will enact this policy by implementing procedures in Link's EMS.
- 4.2 This policy should be enforced in Link's daily operational practices and the responsibility to review the policy lies with Operations and Repair & Maintenance and Corporate Development & Strategy.
- 4.3 All Link's employees must comply with the Climate Change and Energy Management Policy.
- 4.4 Suggestions, issues and concerns raised by Link's employees and public concerns on Link's Climate Change and Energy Management Policy will be reported to the management team and conveyed back to Operations and Repair & Maintenance and Corporate Development & Strategy. Further amendments will be made as necessary.
- 4.5 The Operations and Repair & Maintenance department will be responsible for the use of energy by contractors, suppliers, subcontractors, vendors and members of the public and others within the common areas and directly managed areas of the shopping centre, in so far as is reasonably practicable. (Tenants have responsibility for the management of energy within their own area).
- 4.6 The Operations and Repair & Maintenance department will prepare a monthly report for each property, detailing energy consumptions to the General Manager of the department.
- 4.7 All respective budget controls are included in Link's annual budgets of relevant parties.
- 4.8 KPI and status updates relating to each commitment identified in this policy will be reported to meetings of the SWG when needed. In addition, updated information will be placed on Link's sustainability website.
- 4.9 Link's Risk Management program includes the assessment of climate change risks to the business.
- 4.10 The Climate Change and Energy Management Policy will be regularly reviewed considering legislation and organisational changes and developments in sustainability best practices, or at a minimum, every three (3) years.