



Link Real Estate Investment Trust

(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
(stock code: 823)

Managed by

Link Asset Management Limited

(incorporated in Hong Kong with limited liability)
(in its capacity as manager of Link Real Estate Investment Trust)

Full investment portfolio of the Relevant Investments as of 31 August 2021

Ref.	Debt securities	Primary Listing	Currency	Credit Rating			Total Cost (HK\$'000)	Mark-to-market Value (HK\$'000)	% of Gross Asset Value ⁽¹⁾
				S&P	Moody's	Fitch			
1	CHALHK 4.875 09/07/21	HKEx	USD	-	-	A-	18,537	17,840	0.01%
2	HRINTH 3.625 11/22/21	HKEx	USD	BBB+	-	BBB	63,401	62,811	0.03%
3	BCLMHK 4 01/22/22	HKEx	USD	A-	-	A	12,530	12,357	0.01%
4	CHJMAO 3.6 03/03/22	HKEx	USD	BBB-	Baa3	BBB-	92,931	92,231	0.04%
5	SINOCE 5.25 04/30/22	HKEx	USD	-	Baa3	BBB-	39,016	38,036	0.02%
6	CICCHK 3.375 05/03/22	HKEx	USD	BBB	-	BBB+	47,067	47,400	0.02%
7	CICCHK Float 05/03/22	HKEx	USD	BBB	-	BBB+	80,349	79,487	0.04%
8	CATIC 3.5 05/31/22	HKEx	USD	-	Baa1	A-	47,082	47,381	0.02%
9	LNGFOR 3.875 07/13/22	SGX	USD	-	-	BBB	59,229	58,752	0.03%
10	HAOHUA 3.5 07/19/22	SGX	USD	BBB	-	A-	94,314	95,423	0.05%
11	CJIANT 3.375 07/25/22	HKEx	USD	-	-	A+	156,185	158,604	0.07%
12	CHIOLI 3.95 11/15/22	HKEx	USD	BBB+	Baa1	-	24,048	24,181	0.01%
13	YUEXIU 4.5 01/24/23	HKEx	USD	-	Baa3	BBB-	47,297	47,431	0.02%
14	POLYRE 3.95 02/05/23	HKEx	USD	BBB-	Baa3	BBB+	266,371	271,477	0.13%
15	HAOHUA 4.625 03/14/23	SGX	USD	BBB	-	A-	65,204	65,438	0.03%
16	VNKRLE 4.15 04/18/23	HKEx	USD	BBB	Baa2	BBB+	80,310	81,196	0.04%
17	VNKRLE Float 05/25/23	HKEx	USD	BBB	Baa2	BBB+	7,853	7,809	0.004%
18	PINGIN 4.375 09/10/23	SGX	USD	-	Baa2	-	65,035	65,826	0.03%
19	POLYRE 4.75 09/17/23	HKEx	USD	BBB-	Baa3	BBB+	47,203	47,582	0.02%
20	YUEXIU 5.375 10/19/23	HKEx	USD	-	Baa3	BBB-	90,771	91,432	0.04%
21	HYNMTR 4.3 02/01/24	FRA	USD	BBB+	Baa1	-	204,052	210,007	0.10%
22	VNKRLE 5.35 03/11/24	HKEx	USD	BBB	Baa2	BBB+	64,328	65,466	0.03%
23	CHIOLI 5.95 05/08/24	HKEx	USD	BBB+	Baa1	A-	17,426	17,422	0.01%
24	CCBL 3.5 05/16/24	HKEx	USD	A	-	A	156,630	165,065	0.08%
25	SHGANG 4 05/23/24	SGX	USD	-	-	A-	94,278	98,934	0.05%
26	YXREIT 3.6 05/28/24	(unlisted)	HKD	-	Baa3	-	30,000	30,911	0.01%
27	VNKRLE 4.2 06/07/24	HKEx	USD	BBB	Baa2	BBB+	38,914	40,380	0.02%
28	HAOHUA 3.375 06/19/24	SGX	USD	-	Baa2	A-	39,863	40,841	0.02%
29	CHJMAO 4 06/21/24	HKEx	USD	BBB-	-	-	53,159	53,805	0.03%
30	WB 3.5 07/05/24	HKEx	USD	BBB	Baa2	-	39,923	40,765	0.02%
31	CNBG 3.375 07/16/24	HKEx	USD	BBB	-	A-	127,189	130,283	0.06%
32	JOHNEL 4.125 07/30/24	HKEx	USD	BBB	Baa1	-	41,682	43,082	0.02%
33	HRINTH 3.25 11/13/24	HKEx	USD	-	Baa3	BBB	46,842	44,848	0.02%
Total							2,359,022	2,394,503	1.13%

Note:

(1) "Gross Asset Value" is calculated by reference to the latest published accounts of Link as adjusted for any distribution declared and change in valuation (if any) subsequent to the publication of the accounts. "% of Gross Asset Value" is calculated based on the mark-to-market value of the Relevant Investments.