

The Securities and Futures Commission of Hong Kong, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*

(stock code: 823)

VOLUNTARY ANNOUNCEMENT

INVITATION OF INTEREST REGARDING PROPERTY

This announcement is made by the Manager on a voluntary basis to provide information to Link's unitholders and investors.

The Manager has, through an estate agent, received an unsolicited expression of interest from a potential buyer in respect of the Property (namely, Stanley Plaza (Commercial/ Car Park Accommodation of Ma Hang Estate), 23 and 33 Carmel Road, Stanley, Hong Kong). In response to such unsolicited expression of interest and to maximize value for unitholders, the Manager will invite interest from the market to purchase the Property on a standalone basis given the unique characteristics of the Property. There will be a corresponding process to shortlist potential purchasers.

Savills (Hong Kong) Limited has been appointed by the Manager as the sole agent for the invitation of interest and, if the Manager accepts a suitable offer, the disposal of the Property. To the best of the information, knowledge and belief of the directors of the Manager (having made all reasonable enquiries), Savills (Hong Kong) Limited is an independent third party who is not a connected person (as defined in Chapter 8 of the REIT Code) of Link.

Unitholders and potential investors of Link should note that the Manager may or may not receive any further expressions of interest and/or offers in respect of the Property, and may or may not accept any offer received. Depending on the response of potential purchasers to the invitation of interest and the decision of the board of directors of the Manager, the invitation of interest may or may not result in the disposal of the Property. Unitholders and potential investors of Link are therefore advised to exercise caution when dealing in the units of Link.

The Manager shall make further announcements in respect of any subsequent transaction, where required and in accordance with the REIT Code.

I. INTENDED DISPOSAL OF PROPERTY BY INVITATION OF INTEREST

Link Asset Management Limited (the **Manager**), as manager of Link Real Estate Investment Trust (**Link**), has, through an estate agent, received an unsolicited expression of interest from a potential buyer in respect of Stanley Plaza (Commercial/Car Park Accommodation of Ma Hang Estate), 23 and 33 Carmel Road, Stanley, Hong Kong (the **Property**).

In response to such unsolicited expression of interest and to maximize value for unitholders, the Manager will invite interest from the market to purchase the Property on a standalone basis given the unique characteristics of the Property. There will be a corresponding process to shortlist potential purchasers.

The valuation of the Property as at 30 September 2021 was approximately HK\$1,415 million and accounted for approximately 0.7% of Link's total gross asset value as at that date. Further information in respect of the Property can be found in Link's annual report 2020/2021.

The Manager has appointed Savills (Hong Kong) Limited as the sole agent for this invitation of interest and, if the Manager accepts a suitable offer, the disposal of the Property. To the best of the information, knowledge and belief of the directors of the Manager (having made all reasonable enquiries), Savills (Hong Kong) Limited is an independent third party who is not a connected person (as defined in Chapter 8 of the Code on Real Estate Investment Trusts (**REIT Code**)) of Link.

As at the date of this announcement, no binding agreement or arrangement has been entered into in respect of the disposal of the Property.

II. GENERAL

This announcement is made by the Manager on a voluntary basis to provide information to Link's unitholders and investors.

The Manager will comply with the requirements of the REIT Code and seek the view of Link's trustee if it proceeds to dispose the Property. The Manager shall make further announcements in respect of any subsequent transaction, where required and in accordance with the REIT Code.

Unitholders and potential investors of Link should note that the Manager may or may not receive any further expressions of interest and/or offers in respect of the Property, and may or may not accept any offer received. Depending on the response of potential purchasers to the invitation of interest and the decision of the board of directors of the Manager, the invitation of interest may or may not result in the disposal of the Property. Unitholders and potential investors of Link are therefore advised to exercise caution when dealing in the units of Link.

By order of the board of directors of
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Kenneth Tai Lun WONG
Company Secretary

Hong Kong, 11 February 2022

As at the date of this announcement, the board of directors of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

Ng Kok Siong (*Chief Financial Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Christopher John BROOKE

Ed CHAN Yiu Cheong

Jenny GU Jialin

Lincoln LEONG Kwok Kuen

Blair Chilton PICKERELL

Poh Lee TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling