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Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(stock code: 823)

FURTHER UPDATE ON ACQUISITION OF PRC PROPERTY 京通罗斯福广场 (BEIJING JINGTONG ROOSEVELT PLAZA)

The Final Net Assets Adjustment for the acquisition of the Property (as mentioned below) is a net liability of RMB766,504,655 based on the Completion Statement, which is a smaller liability than the Provisional Net Assets Adjustment of a net liability of RMB769,495,310.

Reference is made to the announcements of Link Real Estate Investment Trust (*Link*) dated 26 November 2018 and 23 January 2019 (the **Announcements**) regarding, respectively, the acquisition of the Property known as 京通罗斯福广场 (BEIJING JINGTONG ROOSEVELT PLAZA) at 21 Cuijingbei Lane, Jiukeshu Avenue, Liyuan Town, Tongzhou District, Beijing and the completion of the Acquisition. Capitalised terms herein have the same meanings ascribed to them in the Announcements unless the context requires otherwise.

The Board of the Manager announces that the Final Net Assets Adjustment based on the Completion Statement (which was reviewed by KPMG in accordance with the SPA) is a net liability of RMB766,504,655, which is less than the Provisional Net Assets Adjustment of a net liability of RMB769,495,310. Pursuant to the terms of the SPA, the Buyer will pay the amount of difference in USD Equivalent to the Seller within five (5) Business Days after 16 September 2019 (i.e. the date of the Completion Statement).

By order of the Board
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
WONG Tai Lun Kenneth
Company Secretary

Hong Kong, 16 September 2019

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

Andy CHEUNG Lee Ming (*Chief Operating Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Christopher John BROOKE

Ed CHAN Yiu Cheong

Blair Chilton PICKERELL

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

Elaine Carole YOUNG