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Link Real Estate Investment Trust

*(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(stock code: 823)

COMPLETION OF DISPOSAL OF PROPERTIES

The Board of the Manager announces that the Completion of disposal of the Properties and the Target Group took place on 28 February 2018.

Reference is made to the announcement dated 28 November 2017 when Link Asset Management Limited (the **Manager**) – as manager of Link Real Estate Investment Trust (**Link**) – announced the disposal of properties by Link for an Aggregate Consideration of HK\$23,000,000,000 (the **Announcement**). Unless otherwise stated, capitalised terms used herein have the meanings ascribed to them in the Announcement.

The Board of the Manager announces that the Completion of Property SPAs and the Share SPA with respect to the disposal of the following took place on 28 February 2018:

- the (i) Cheung Hang Property; (ii) Kai Yip Property; (iii) Kam Tai Property; (iv) Lei Cheng Uk Property; (v) On Ting Property; (vi) Shek Lei Property; (vii) Tai Wo Hau Property; (viii) Tsz Ching Property; (ix) Yau Oi Property; (x) Yung Shing Property; (xi) Kwai Fong Property; (xii) Kwai Shing East Property; (xiii) Lai Kok Property; (xiv) Lee On Property; (xv) Shun Tin Property; and (xvi) Tsing Yi Property to the respective Property Purchasers; and
- the Target Group (which is the sole registered owner of the Lions Rise Property) through disposing of the Sale Share and the Sale Loans to the Share Purchaser.

Further announcement will be made when the Share Consideration after adjusting for the Final Adjusted NAV with respect to the disposal of the Target Group is finally determined.

By order of the board of directors of
Link Asset Management Limited
(as manager of Link Real Estate Investment Trust)
Ricky CHAN Ming Tak
Company Secretary

Hong Kong, 28 February 2018

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

Andy CHEUNG Lee Ming (*Chief Operating Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Ed CHAN Yiu Cheong

Blair Chilton PICKERELL

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

David Charles WATT

Elaine Carole YOUNG