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Link Real Estate Investment Trust

(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(stock code: 823)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

AND

CHANGE OF BOARD COMMITTEE MEMBERS

The Board of the Manager announces that:

- (i) Mr William CHAN Chak Cheung retired as an Independent Non-Executive Director, a member of the Remuneration Committee, a member of the Audit and Risk Management Committee, and a member of the Nomination Committee, all effective from 9 November 2017;
- (ii) Mr Peter TSE Pak Wing, an Independent Non-Executive Director, ceased to act as a member of the Remuneration Committee effective from 9 November 2017; and
- (iii) Ms May Siew Boi TAN, an Independent Non-Executive Director, joined the Remuneration Committee as a member effective from 9 November 2017.

I. Retirement of Independent Non-Executive Director

The board of directors (the **Board**) of Link Asset Management Limited (the **Manager**), as manager of Link Real Estate Investment Trust (**Link**), announces that Mr William CHAN Chak Cheung (**Mr CHAN**) retired as an Independent Non-Executive Director of the Manager effective from 9 November 2017.

Mr CHAN has confirmed that he has no disagreement with the Board nor are there any matters relating to his retirement that need to be brought to the attention of the unitholders of Link. Mr CHAN joined the Board since 1 October 2009. The Board would like to thank Mr CHAN for his services and valuable contributions to Link and the Board in the past years.

II. Change of Members of Board Committees

The Board also announces the following changes in members of the Board committees of the Manager:

- (i) Mr CHAN retired as a member of the Remuneration Committee (**RC**), the Audit and Risk Management Committee (**ARMC**) and the Nomination Committee (**NC**) effective from 9 November 2017;

- (ii) Mr Peter TSE Pak Wing, an Independent Non-Executive Director, ceased to act as a member of the RC effective from 9 November 2017; and
- (iii) Ms May Siew Boi TAN, an Independent Non-Executive Director, joined the RC as a member effective from 9 November 2017.

III. Composition of the Board and Board Committees

Immediately after the changes in paragraphs I and II above, the composition of the Board, the ARMC, the NC, the RC and the Finance and Investment Committee (**FIC**) of the Manager is set out below:

Name	Board	ARMC	NC	RC	FIC
Independent Non-Executive Directors					
1. Nicholas Charles ALLEN	C		C		C
2. Ed CHAN Yiu Cheong	M				M
3. Blair Chilton PICKERELL	M		M	M	
4. Poh Lee TAN	M	M			
5. May Siew Boi TAN	M	M	M	M	
6. Peter TSE Pak Wing	M	C			
7. Nancy TSE Sau Ling	M	M			
8. David Charles WATT	M			C	M
9. Elaine Carole YOUNG	M			M	M
Non-Executive Director					
10. Ian Keith GRIFFITHS	M				M
Executive Directors					
11. George Kwok Lung HONGCHOY (CEO)	M		M		M
12. Andy CHEUNG Lee Ming (CFO)	M				M

Note: C - chairman / M - member / CEO - chief executive officer / CFO - chief financial officer

The Manager confirms that the composition of the Board and each of the Board committees as above-mentioned continues to comply with the requirements of the corporate governance policy set out in its compliance manual.

By order of the board of directors of
Link Asset Management Limited
 (as manager of Link Real Estate Investment Trust)
Ricky CHAN Ming Tak
 Company Secretary

Hong Kong, 9 November 2017

As at the date of this announcement, the Board of the Manager comprises:

Chairman (also an Independent Non-Executive Director)

Nicholas Charles ALLEN

Executive Directors

George Kwok Lung HONGCHOY (Chief Executive Officer)

Andy CHEUNG Lee Ming (Chief Financial Officer)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Ed CHAN Yiu Cheong

Blair Chilton PICKERELL

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

David Charles WATT

Elaine Carole YOUNG