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## Link Real Estate Investment Trust

(a collective investment scheme authorised under section 104  
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))  
(stock code: 823)

### CLARIFICATION ANNOUNCEMENT

Link Asset Management Limited (the **Manager**), as manager of Link Real Estate Investment Trust (**Link**), refers to the news today reporting that Link has submitted a tender (**Tender**) for the property currently known as “Trade and Industry Department Tower” of No. 700 Nathan Road, Kowloon, Hong Kong (the **Property**) in response to Government’s tender invitation.

The Manager advises that Link has submitted the Tender for the purchase of the Property on 8 January 2016 which is open for acceptance by the Government, and tender result has not been publicly released.

This announcement is made by the Manager on a voluntary basis. If the Tender is successful, the Manager will make an announcement in relation to Link’s acquisition of the Property in accordance with the Code on Real Estate Investment Trusts (the **REIT Code**). Save as disclosed, the Manager is not aware of any information which is required to be disclosed pursuant to 10.3 and 10.4 of the REIT Code.

**Given the Tender submitted by Link may or may not be successful, unitholders and potential investors of Link are reminded to exercise caution when dealing in the securities of Link.**

By order of the board of directors of  
**Link Asset Management Limited**  
(as manager of Link Real Estate Investment Trust)  
**Ricky CHAN Ming Tak**  
Company Secretary

Hong Kong, 8 January 2016

*As at the date of this announcement, the board of directors of the Manager comprises:*

Chairman (also an Independent Non-Executive Director)

Nicholas Robert SALLNOW-SMITH

Executive Directors

George Kwok Lung HONGCHOY (Chief Executive Officer)

Andy CHEUNG Lee Ming (Chief Financial Officer)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

William CHAN Chak Cheung

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

David Charles WATT

Richard WONG Yue Chim

Elaine Carole YOUNG