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NOTICE OF INCREASE IN PROGRAMME LIMIT AND LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED



The Link Finance (Cayman) 2009 Limited
(incorporated in the Cayman Islands with limited liability)
(as Issuer)

U.S.\$3,000,000,000
Guaranteed Euro Medium Term Note Programme
guaranteed by

The Link Holdings Limited
(incorporated in the Cayman Islands with limited liability)

and

Link Properties Limited (領展物業有限公司)
(previously known as The Link Properties Limited (領匯物業有限公司))
(incorporated in the Cayman Islands with limited liability)

and

HSBC Institutional Trust Services (Asia) Limited (滙豐機構信託服務(亞洲)有限公司)
(incorporated in Hong Kong with limited liability)
in its capacity as trustee, and with recourse limited to the assets,

of

Link Real Estate Investment Trust (領展房地產投資信託基金)
(previously known as The Link Real Estate Investment Trust (領匯房地產投資信託基金))
(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(stock code: 823)

managed by

Link Asset Management Limited (領展資產管理有限公司)
(previously known as The Link Management Limited (領匯管理有限公司))
(incorporated in Hong Kong with limited liability)

Arranger
HSBC

Dealers

ANZ
BNP PARIBAS
China CITIC Bank International Limited
DBS Bank Ltd.
Goldman Sachs (Asia) L.L.C.
J.P. Morgan
Morgan Stanley
Standard Chartered Bank (Hong Kong) Limited

Bank of China (Hong Kong) Limited
BofA Merrill Lynch
Citigroup
Deutsche Bank
HSBC
Mizuho Securities
MUFG
UBS

Application has been made to The Stock Exchange of Hong Kong Limited (i) to increase the programme limit for the U.S.\$2,000,000,000 Guaranteed Euro Medium Term Note Programme (the **Programme**) of The Link Finance (Cayman) 2009 Limited to U.S.\$3,000,000,000 and (ii) for the listing of the Programme (as increased) within a period of 12 months from 28 January 2015 for professional investors only, as described in the Supplemental Offering Circular dated 7 September 2015. The Supplemental Offering Circular should be read in conjunction with the Original Offering Circular dated 28 January 2015. Accordingly, the maximum aggregate nominal amount of Notes which may be outstanding from time to time under the Programme has been increased to U.S.\$3,000,000,000. The listing of the Programme (as increased) will become effective on 8 September 2015.

Hong Kong, 7 September 2015

As at the date of this notice:

- *the board of directors of The Link Finance (Cayman) 2009 Limited comprises:*

George Kwok Lung HONGCHOY
Andy CHEUNG Lee Ming

- *the boards of directors of The Link Holdings Limited and Link Properties Limited, each comprises:*

George Kwok Lung HONGCHOY
Andy CHEUNG Lee Ming

- *the board of directors of Link Asset Management Limited comprises:*

Chairman (also an Independent Non-Executive Director)
Nicholas Robert SALLNOW-SMITH

Executive Directors
George Kwok Lung HONGCHOY (*Chief Executive Officer*)
Andy CHEUNG Lee Ming (*Chief Financial Officer*)

Non-Executive Director
Ian Keith GRIFFITHS

Independent Non-Executive Directors
William CHAN Chak Cheung
May Siew Boi TAN
Peter TSE Pak Wing
Nancy TSE Sau Ling
David Charles WATT
Richard WONG Yue Chim
Elaine Carole YOUNG