



**Monthly Return for Collective Investment Scheme listed under Chapter 20 of the Exchange Listing Rules (other than listed open-ended Collective Investment Scheme) on Movements in Units**

**For the month ended (dd/mm/yyyy) :** 31/07/2015

To : Hong Kong Exchanges and Clearing Limited

Name of Scheme The Link Real Estate Investment Trust

Date Submitted 4 August 2015

Stock Code 823

I. Movements in Interests

	No. of units	
	(1)	(2)
Balance at close of preceding month	<b>2,291,770,269</b>	N/A
Increase / <del>(decrease)</del> during the month	<b>1,596,867</b>	N/A
AGM approval date	<b>N/A</b>	N/A
Balance at close of the month	<b>2,293,367,136</b>	N/A

II. Details of Movements in Units

Unit Options (under Unit Option Schemes of the Scheme)

Particulars of unit option scheme including EGM approval date (dd/mm/yyyy)	Movement during the month				No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1. Long-term incentive plan						
(23/07/2007)						
(see remark 1)	NIL	NIL	NIL	NIL	NIL	NIL
2.						
( / / )						
3.						
( / / )						
				Total	A. NIL	
Total funds raised during the month from exercise of options (State currency)				NIL		



Convertibles (i.e. Convertible into Units in the Scheme which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
1. N/A	N/A	N/A	N/A	N/A	N/A	N/A
Stock code (if listed)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
2.						
Stock code (if listed)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
3.						
Stock code (if listed)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
4.						
Stock code (if listed)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
Total C.					N/A	

Any other Agreements or Arrangements to Issue Units in the Scheme which are to be Listed, including Options (other than under Unit Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable:	No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
1. <u>Issue of new units on 7 July 2015 pursuant to restricted unit awards vested under the long-term incentive plan</u> (see remark 1) ( 23 / 07 / 2007 )	1,596,867	NIL
2. _____ _____ _____ ( / / )		
3. _____ _____ _____ ( / / )		
Total	D. 1,596,867	

## Other Movements in Units

Type of Issue		No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
1. Rights issue	At price : State currency _____ Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>          N/A          </u>	<u>          N/A          </u>
2. Open offer	At price : State currency _____ Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>          N/A          </u>	<u>          N/A          </u>
3. Placing	At price : State currency _____ Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>          N/A          </u>	<u>          N/A          </u>
4. Bonus issue	Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>          N/A          </u>	<u>          N/A          </u>
5. Scrip dividend	At price : State currency _____ Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>          N/A          </u>	<u>          N/A          </u>
6. Repurchase of units	Cancellation date : (dd/mm/yyyy) ( / / ) EGM approval date (dd/mm/yyyy) ( / / )	<u>          N/A          </u>	<u>          N/A          </u> (see remark 2)

For Main Board listed issuers

Type of Issue			No. of new units in Scheme issued during the month pursuant thereto	No. of new units in Scheme which may be issued pursuant thereto as at close of the month
7.	Redemption of units			
			Redemption date : (dd/mm/yyyy) ( / / )	
			EGM approval date (dd/mm/yyyy) ( / / )	
			<u>N/A</u>	<u>N/A</u>
8.	Consideration issue	At price : State currency _____	Issue and allotment date : (dd/mm/yyyy) ( / / )	
			EGM approval date (dd/mm/yyyy) ( / / )	
			<u>N/A</u>	<u>N/A</u>
9.	Other	At price : State currency _____	Issue and allotment date : (dd/mm/yyyy) ( / / )	
			EGM approval date (dd/mm/yyyy) ( / / )	
			<u>N/A</u>	<u>N/A</u>
			Total E.	<u>N/A</u>

Total increase / <del>(decrease)</del> during the month (i.e. Total of A to E):	<u>1,596,867</u>
<i>(This figure should be the same as the relevant figure under I above ("Movements in Interests").)</i>	

Remarks (if any):

1. Pursuant to a long-term incentive plan (the **Plan**) adopted by unitholders of The Link Real Estate Investment Trust (**The Link**) on 23 July 2007, unit options and/or restricted unit awards may be granted to eligible participants, of which upon vesting, new units of The Link may be issued.

Since the adoption of the Plan, no unit options have ever been granted.

During the month ended 31 July 2015, 1,596,867 new units were issued pursuant to restricted unit awards vested under the Plan and restricted unit awards were granted under the Plan which, upon vesting, may result in the issue of 1,821,500 new units at maximum (depending on whether, and to what extent, the relevant vesting conditions (if any) are fulfilled).

Further details of restricted unit awards granted, vested and/or lapsed under the Plan are disclosed in the interim and annual reports of The Link.

2. 8,314,000 units bought back in July 2015 are to be cancelled.

Submitted by: CHAN Ming Tak, Ricky

Title: Company Secretary  
(Director, Secretary or other duly authorised officer)

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Note : If there is insufficient space, please append the prescribed continuation sheet.